

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AVANTI FELLOWS

1. We have audited the accompanying financial statements of **Avanti Fellows (The Trust)**, which comprise the Balance Sheet as at **31st March, 2019**, the Statement of Income & Expenditure and Receipts & Payments Account for the financial year then ended and a summary of significant accounting policies and other explanatory information.

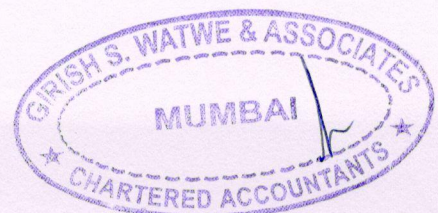
2. **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the Trust in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and a free from material misstatement, whether due to fraud or error.

3. **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

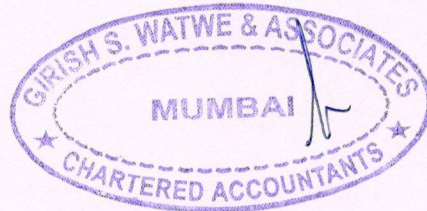
4. **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a.) In the case of the Balance Sheet, of the State of Affairs of the Trust as at **31st March, 2019**;
and
- (b.) In the case of the statement of Income & Expenditure, of the Deficit for the year ended on that date **31st March, 2019**.
- (c.) In case of the statement of Receipts & Payments, of the receipts and payments for the year ended on that date **31st March, 2019**.

FOR GIRISH S. WATWE & ASSOCIATES

CHARTERED ACCOUNTANTS



GIRISH S. WATWE

Place: - Mumbai

Date: -12/10/2019

Proprietor
Membership No. 41757

Schedules forming part of the Financial Statements for the year ended March 31, 2019

SCHEDULE – I – Significant accounting policies and notes to the Financial Statements

Organization and Nature of Operations

Avanti Fellows ('the Trust') is a charitable organization established in the year 2010 with its registered office at 16, Paschimi Marg , Vasant Vihar , New Delhi. The Trust is registered under Sections 12AA of the Income Tax Act, 1961 vide Order No. F. No. DIT (E)/12A/2011-12/A-3009/311 dated 21/06/2011 and has also been granted approval u/s 80G of the Income Tax Act, 1961 vide Order No. DIT (E)/2011-12/A-3009/513 dated 21/06/2011. The Trust, focuses on providing education to bright and meritorious students from economically disadvantaged background.

Branches

The Trust has its centers/branches at Chennai, Pondicherry, Mangalore, Shimoga, Chikmangalore, Sambalpur, Bolangir, Wardha, Gondia, Shegaon, Kopal, Bidar, and Haryana besides Headquarters is at New Delhi.

Basis of preparation of financials

The Financial Statements of the Trust are prepared under the historical cost convention, on mercantile basis of accounting in accordance with the generally accepted accounting principles in India including Salaries and income from interest on F D (to the extent TDS deducted on it), which too are accounted on accrual basis. The Trust has followed the mercantile system of accounts to record incomes & expenses.

A. SIGNIFICANT ACCOUNTING POLICIES

1. Funds

The Trust reports funds as Corpus if they are received with donor stipulations that they shall form part of Corpus.

2. Fixed Assets, Depreciation and Amortization

Assets are depreciated according to the provision of the Income Tax Act, 1961. The depreciation on the fixed assets acquired from the general funds in the previous years is disclosed in the Income and expense statement. During the year, such assets were located at centre funded by the donors.

3. Revenue recognition

a) Donation

Income from donation received is recognised on receipt basis. Voluntary Donations are recognised as Income as & when received, voluntary donations received in the nature of corpus donation or with specific purpose are reflected on the liability side of the Balance Sheet under the heading " Capital Fund".

b) Other Incomes

Other Incomes are also recognised in the books of accounts as and when received. Fixed deposit Bank interest is accounted for on accrual basis



c) Grant Accounting

The expenditure incurred in the execution of specific project funded by the specific contribution has been debited to that contribution and the balance amount has been shown in the Statement of Balances. **Grants are transferred to income on utilisation basis as the unspent amount remains refundable as per the contracts.**

B. NOTES TO THE FINANCIAL STATEMENTS

1.

Fund accounting

In order to ensure observance of the limitations and restriction placed on the use of resources available to the Trust, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by donors, granting agencies, governmental appropriations and other sources or regulations.

2.

No income tax provision has been made in the financial statements as the Trust is registered under section 12A of the Income Tax Act, 1961 and there is no taxable income for the current year.

3.

In certain cases expenditure incurred on a particular head exceeds the amount budgeted and approved by the project donor, even though the overall amount spent is less than the amount budgeted for the project.

4.

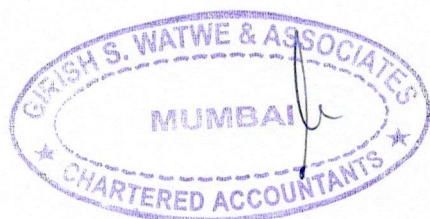
The Trust has for the first time recognised & provided for Gratuity in its books of accounts. The management has internally worked out the statutory liability which may arise in the future, under the gratuity Act on any employee leaving service/retiring. No independent actuarial valuation has been carried out nor any earmarked fund been created to cover the liability. As the organisation is a trust & not a corporate body, it is not mandatory to create such a fund, nevertheless the accounting treatment has been given as per the guidelines of Accounting Standard No. 15.

5.

Accumulation set apart for tax purposes in an earlier year has been completely utilised during the year. The same will be stated appropriately in the tax return. This is in compliance of Section 11(2) of the Income Tax Act.

6.

Previous year balances have been regrouped and rearranged wherever necessary to make them comparable with the figures of the current year.

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(Trustee) (Trustee)

Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

BALANCE SHEET AS AT 31ST MARCH, 2019

[Consolidated accounts for Foreign and Domestic contributions]

		31.03.2019		31.03.2018		Amount (In Rs.)	
	LIABILITIES	SCH	Rs.	SCH	ASSETS	SCH	Rs.
31.03.2018	Capital Fund				Fixed Assets		
	Corpus Fund				Asset against Project Grant	V	478,194
	Opening Balance		10,000		General Fixed Assets	VI	2,727,825
	Add : Received during the year		-		Less: Accumulated Depreciation	VII	(1,905,207)
	Less : Amount Spent towards Project		-	10,000	Fixed Deposits with bank		
	General Reserve				Current Assets		
	Opening balance		2,714,633		Security Deposits	VIII	694,445
	Add: Trf from Accumulation u/s 11(2)		3,976,915		Cash in Hand		5,374
			6,691,548				
	Excess of income/(Expenditure) over (Expenditure)/Income		(4,313,829)		Balances with Banks		
	Transfer from Project Account		(1,806,803)		Canara Bank		2,325,356
	Transfer from Reserve for Assets		514,429		Kotak Bank		16,930
	Accumulation u/s 11(2)				ICICI Bank (FCRA Account)		2,844,701
	Y.E. 31.03.2017		-	1,085,345			5,186,587
	Project Grant	II		4,752,121	Other Current Assets	IX	
	Assets Reserves for Project Grant	III					649,338
	Opening balance		768,825				
	Add : Addition of Asset Purchised		351,123				
	Less : Transfer to General Reserve		(514,429)				
	Less : Depreciation Project Asset For C.F.Y		(127,325)	478,194			
	Current Liabilities	IV					
	Other Liabilities		1,511,294				
			7,836,954				
	11,322,979			11,322,979			7,836,954

Significant Accounting Policies & Notes to Account - Schedule I

"This is the Balance Sheet referred to in our report of even date"

For Girish S. Watwe & Associates

Chartered Accountants

Girish S. Watwe

Proprietor

Membership No. 41757

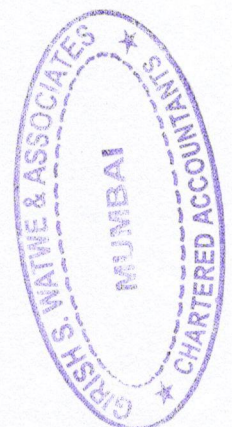
Place : Mumbai

Dated :

For and on behalf of the Trust



Trustees



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st MARCH, 2019

[Consolidated accounts for Foreign and Domestic contributions]

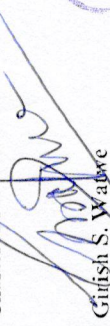
	EXPENDITURE		31.03.2019		31.03.2018		INCOME		Amount (In Rs.)	
	31.03.2018	SCH	Total	SCH	Total	SCH	Total	SCH	SCH	Total
20,912,542	Salary	XII	36,555,442		29,530,062		Donations Received	X		57,017,506
8,206,886	Program Expenses	XIII	16,199,641		422,718		Other Income	XI		544,707
466,669	Students Expenses	XIV	100,926		4,079,706		Project Fund Adjustment			
2,095,594	Travelling Expenses	XV	3,797,734							
1,654,336	Office Expenses	XVI	1,372,290							
1,623,344	Other Expenses	XVII	3,164,884							
-	Project Fund Adjustment		685,125		926,884		Current Deficit			4,313,829
34,959,371	TOTAL		61,876,041		34,959,371		TOTAL			61,876,041

Significant Accounting Policies & Notes to Account - Schedule I

"This is the Income & Expenditure referred to in our report of even date"

For Girish S Watwe & Associates

Chartered Accountants


Girish S. Watwe
Proprietor

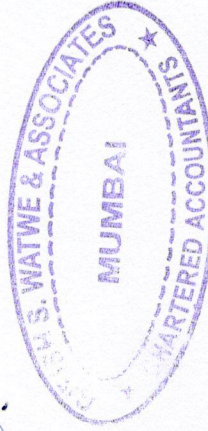
Membership No. 41757

Place : Mumbai

Dated :

For and on behalf of the Trust


Trustees



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements
for the year ended 31st March, 2019

Sr No.	Particulars	Opening Balance as on 1st April 2018	Transferred from / to Income and Expenditure Account	Assets Purchased during the year	Transferred to Reserves	Amount (In Rs.)	
							31st March 2019
1	Tata Motors Ltd - vc	(1,765,346)	-	(15,990)	1,513,212	(268,124)	
2	Jansretji Tata Trust	(1,239,991)	-	-	1,239,991	-	
3	Infosys Foundation	318,591	-	-	(318,591)	-	
4	Warburg Pinacus India Pvt Ltd	627,809	-	-	(627,809)	-	
5	MacArthur Foundation - fcra	2,236,775	(2,236,775)	-	-	(0)	
6	Volkswagen Finance Pvt Ltd	2,433,477	251,143	-	-	2,684,620	
7	MSDF	-	1,935,712	(228,101)	-	1,707,611	
8	CINI	-	(1,516,794)	(107,032)	-	(1,623,826)	
9	Infosys Foundation (New)	-	2,251,839	-	-	2,251,839	
	Total	2,611,315	685,125	(351,123)	1,806,803	4,752,121	



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Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2019

Schedule III : Reserves for Assets

Sr No.	Particulars	31st March 2019	31st March 2018
		Rs.	Rs.
1	Reserve for JNV Assets	(36,633)	(15,611)
2	Reserve for Tata Trust Assets	(274,040)	254,749
3	Reserve for CMC Assests	(83,333)	(18,952)
4	Reserve for VW Assests	(52,453)	108,319
5	Reserves for Macarthur Assets	(123,287)	(143,392)
6	Reserves for Warburg Assets	(9,211)	(13,815)
7	Reserves for MSDF Assets	195,837	-
8	Reserve for CINI Assets	92,489	-
	Total	(290,631)	171,298

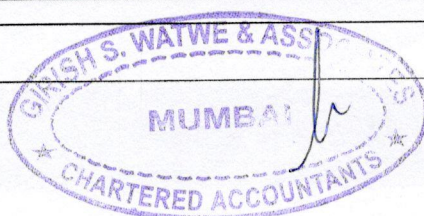
Schedule-IV : Other Current Liabilities

Sr No.	Particulars	31st March 2019	31st March 2018
		Rs	Rs
1	Employee Imprest		
	Imprest-Eveira	26,867	26,867
	Imprest - Biru Kumar	1,238	1,238
	Imprest - Djeearaj	12,303	12,303
	Imprest - D Lakshmi Reshma	2,960	-
	Imprest - Gaurav Verma	190	-
	Imprest - Guguloth Venkanna	1,000	-
	Imprest - Mandar Shinde	3,360	3,360
	Imprest - Ritesh	-	62
2	Other Liabilities		
	TDS on Rent	3,342	12,342
	TDS Salary	338,570	196,675
	TDS Contracts	1,285	3,655
	TDS Professional Fees	13,317	382,957
	TDS Brokerage	-	1,250
	Professional Tax	11,775	5,900
	Salary Payable	87,176	536,182
	Yamuna Arvind - Sundry Creditor	-	58,500
	Equant Consultings Pvt. Ltd.	37,800	-
	P.C (INDIA) Electronic Service	5,000	-
	Raju Civil Engg	1,651	-
	Audit Fees Payable	90,000	-
	Gratuity Payable	873,460	-
	Total	1,511,294	1,241,291

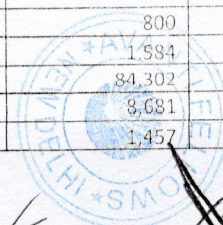
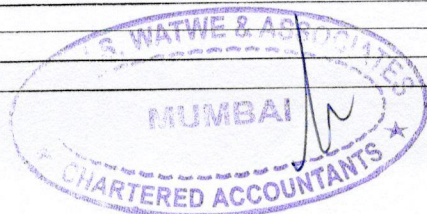
Schedule-V : Fixed Assets against Project Grant

Sr No.	Particulars	31st March 2019	31st March 2018
		Rs	Rs
1	Fixed Asset for CMC Project	-	256,695
2	Fixed Asset for JNV	268,134	276,702.00
3	Fixed Asset for VW Grant	371,612	371,612
4	Fixed Asset for Tata Trust	-	608,517
5	Fixed Asset for CINI	107,032	-
6	Fixed Asset for Warburg Project Grant	-	49,089
7	Fixed Assets for MacArthur Project	-	753,859
8	Fixed Assets for MSDF	228,101	-
9	Less : Provision for Depreciation	(496,685)	(1,547,649)
	Total	478,194	768,825

Schedule- VI : Fixed Assets-General

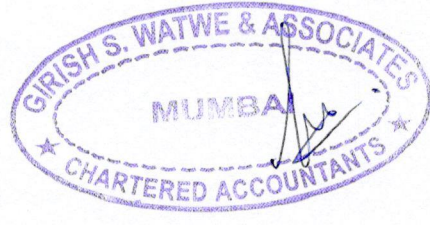


Sr No.	Particulars	31st March 2019	31st March 2018
		Rs	Rs
1	Computer & Equipments	2,138,855	507,502
2	Furniture, Fixture and Electric Equipment	588,970	31,200
Total		2,727,825	538,702
Schedule- VII : Accumulated Depreciation			
Sr No.	Particulars	31st March 2019	31st March 2018
		Rs	Rs
1	Accumulated Depreciation	1,905,207	434,082
Total		1,905,207	434,082
Schedule VIII : Security Deposits			
Sr No.	Particulars	31st March 2019	31st March 2018
		Rs	Rs
1	Security Deposit - Rent	694,445	651,445
Total		694,445	651,445
Schedule IX : Other Current Assets			
Sr No.	Particulars	31st March 2018	31st March 2017
		Rs	Rs
1	Employee Imprest Account		
	Imprest - Lalithpriya	-	21,879
	Imprest - Pavithra	680	680
	Imprest - Pazhaniandi K	-	98,000
	Imprest - Agny Ganesh	24,995	89,995
	Imprest - Anil Kumar Sahoo	4,689	4,689
	Imprest - Asit Kumar	-	5,000
	Imprest - Deepak Kamble	50,002	50,000
	Imprest - Deepak Kumar Behera	25,000	25,000
	Imprest - Haraprava Patr	-	7,745
	Imprest - Pankaj Kumar	5,000	5,000
	Imprest - Pritesh Sahu	-	5,712
	Imprest - Priyanga	5,000	5,000
	Imprest - Ramrao	4,892	4,892
	Imprest - Ravish Kumar	7,343	7,343
	Imprest - Savin Khandelwal	-	11,727
	Imprest - Shaman Gupta	18,000	18,000
	Imprest - Venugobal M	-	15,000
	Imprest - Ayub Sheikh	15,000	-
	Imprest - Bikash	23,473	-
	Imprest - Hemant Modi	15,000	-
	Imprest - Monika	15,000	-
	Imprest - Panchali Dutta	90,350	-
	Imprest - Rahul Ranjan	6,039	-
	Imprest - Shahney Alam	15,000	-
	Imprest - Shriram M Singh	15,000	-
	Imprest- Sneh Lata	15,000	-
	Imprest - Aayush Fukelay	20,000	-
	Imprest - Chahat Jain	15,000	-
	Imprest - Pradeep Kumar S	5,000	-
	Imprest - Saksham	10,000	-
	Imprest - Trivendu Biswas	15,000	-
Total		420,463	375,662
2	Advance to Creditors & Other Advances		
	Loan to Deepak Kumar Behera	-	150,829
	Kaushik - Creditor	15,134	15,134
	Tasawwur Trust - Creditor	55,783	55,783
	Bee Edusys Pvt Ltd - Creditor	-	4,320
	Info Edge (India) Ltd	800	-
	Naveen Kumar	1,584	-
	Prepaid Expenses	84,302	-
	TDS Contracts	8,681	146
	TDS Professional Fees	1,457	6,457



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TDS Receivable	61,134	8,832
Total	228,875	241,501
Grand Total	649,338	617,163



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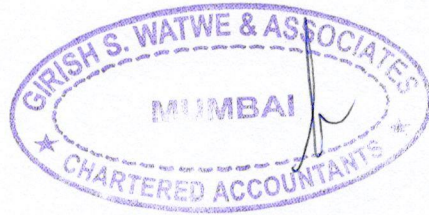
Schedules forming part of the Financial Statements for the year ended 31st March, 2019

Schedule X : Donations Received

Particulars	31st March 2019	31st March 2018
	Rs.	Rs.
Donations received	57,017,506	29,530,062
Total	57,017,506	29,530,062

Schedule XI : Other Income

Particulars	31st March 2019	31st March 2018
	Rs.	Rs.
Bank Interest	199,061	347,985
Interest on Fixed Deposits	340,867	88,314
Interest on Loan	4,669	1,929
Tasawur	-	(15,510)
Other Income	110	-
Total	544,707	422,718

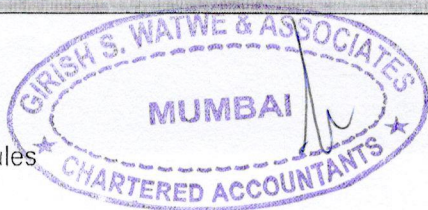


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(Registered as a Trust under the Registration Act 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2019

Schedule XII : Salary		
Particulars	31st March 2019	31st March 2018
	Rs.	Rs.
Salary	35,174,449	20,197,802
Staff Welfare	178,957	179,185
Referral Bonus	15,000	20,000
Gratuity	873,460	-
Stipend Expenses	203,878	483,600
Recruitment Expenses	71,149	22,515
Volunteer Expenses	-	9,440
Insurance	38,549	-
Total	36,555,442	20,912,542
Schedule XIII : Program Expenses		
Particulars	31st March 2019	31st March 2018
	Rs.	Rs.
Books and Periodicals	51,515	29,579
Advertising Expenses	7,920	-
Program Expenses	1,323,960	-
Depreciation	292,836	53,119
Local Transport Charges	-	1,311
Training Expenses	177,003	806,950
Printing & Stationery	865,493	6,393,619
Mentorship Expenses	104,138	67,712
Meeting	143,757	318,100
Survey Expenses	83,065	536,496
Baseline Assessment	32,700	-
Licensing Fees	13,117,254	-
Total	16,199,641	8,206,886
Schedule XIV : Students Expenses		
Particulars	31st March 2019	31st March 2018
	Rs.	Rs.
Students Expenses	100,926	456,117
Student Meal Expenses	-	10,552
Total	100,926	466,669
Schedule XV : Travelling Expenses		
Particulars	31st March 2019	31st March 2018
	Rs.	Rs.
Accommodation Expenses	557,556	247,894
Travelling Expense	1,714,548	1,064,597
Meals & Entertainment	557,661	247,433
Conveyance	662,410	287,262
Lodging and Boarding	305,559	248,409
Total	3,797,734	2,095,594
Schedule XVI: Office Expenses		
Particulars	31st March 2019	31st March 2018
	Rs.	Rs.
Cleaning And Maintenance	47,950	118,589
Rent	431,000	752,500
Telephone & Internet Charges	198,413	297,712
Office Expense	601,520	242,685
Postage & Courier	55,718	18,932
Repairs and Maintenance	37,689	223,918
Total	1,372,290	1,654,336
Schedule XVII: Other Expenses		
Particulars	31st March 2019	31st March 2018
	Rs.	Rs.



Professional Fees	2,738,465	1,349,781
Membership & Subscription	-	47,769
Interest & Penalties	595	2,018
Miscellaneous Expense	109,944	33,447
Brokerage	-	35,000
Bank Charges	3,162	5,084
Hosting & Web Development Charges	59,724	91,816
Software Expenses	236,593	58,428
Exchange Difference	2,842	-
Loss on Sale of Assets	13,558	-
Total	3,164,884	1,623,344
Schedule XVIII : Transfer to Project Fund		
Particulars	31st March 2019	31st March 2018
	Rs.	Rs.
MacArthur Foundation	-	2,500,075
Volkswagen	251,143	2,083,281
Infosys Foundation	2,251,839	-
MSDF	1,935,712	-
Total	4,438,694	4,583,356
Schedule XIX : Transfer from Project Fund		
Particulars	31st March 2019	31st March 2018
	Rs.	Rs.
Tata Motors	-	3,124,721
Tata Trust	-	5,537,611
Infosys Foundation	-	730
MacArthur Foundation	2,236,775	-
CINI	1,516,794	-
Total	3,753,569	8,663,063



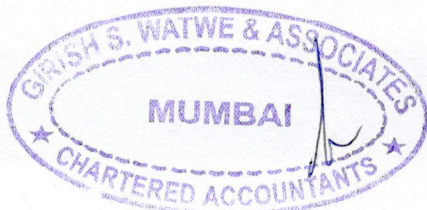
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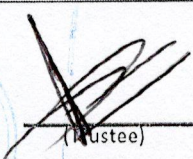

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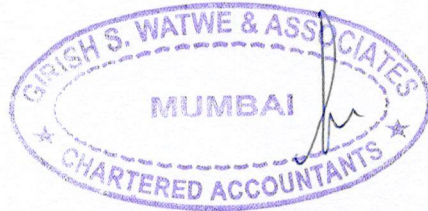
(Registered as a Trust under the Registration Act 1908)

**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2019**

Donations Received						
Sr.No	Date of Donation Received	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
Non Corporate Donations (General)						
1	27-Apr-18	IMPACT FOUNDATION (INDIA)		F1, 1st Floor, Opposite G5A, Laxmi Wollen Mills Estate, Shakti Mills Lane, off Dr E Moses Road, Jacob Circle, Mahalaxmi West, Mumbai 400011	General	6,566,500
2	27-Aug-18				General	20,000
3	27-Aug-18	Karamendra Daulet Singh	AAAPS9864L		General	60,000
4	25-Nov-16	Sharad Khattar			General	12,000
5	7-Jan-19	Carities Aid Foundation India			General	89,357
Donations Received (A)						6,747,857
Project Grant						
1	7-May-18	MICHAEL & SUSAN DELL FOUNDATION		P.O Box 163867 Austin, TX 78716-3867 U.S.A	Project Sankalp / Super 30	16,137,500
2	9-May-18	Jamsetji Tata Trust		51, M G Road, Fort, Mumbai - 400001.		3,707,000
3	14-Aug-18	Infosys Foundation			JNV	6,000,000
4	4-Jan-19	COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES (CInI)		E-620, East Layout (Near Bortalla Durga Puja Maidan) , Sonari, Jamshedpur	Kunti	500,000
5	21-Jan-19	COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES (CInI)		E-620, East Layout (Near Bortalla Durga Puja Maidan) , Sonari, Jamshedpur	Kunti	200,000
6	21-Jan-19	COLLECTIVES FOR INTEGRATED LIVELIHOOD INITIATIVES (CInI)		E-620, East Layout (Near Bortalla Durga Puja Maidan) , Sonari, Jamshedpur	Kunti	500,000
7	28-Jan-19	MICHAEL & SUSAN DELL FOUNDATION		P.O Box 163867 Austin, TX 78716-3867 U.S.A	Project Sankalp / Super 30	11,862,500
Donations Received (B)						38,907,000
Corporate Donations (General)						
Donations Received (C)						-
Project Grant						
1	17-Apr-18	TATA Motors Ltd	AAACT2727Q	Tata Motors Limited, 2nd Floor, Gyan Sadhna College Service Road, Thane - 400 604.	JNV	942,704
2	30-Aug-18	TATA Motors Ltd	AAACT2727Q	Tata Motors Limited, 2nd Floor, Gyan Sadhna College Service Road, Thane - 400 604.	JNV	1,490,432
3	22-Oct-18	TATA Motors Ltd	AAACT2727Q	Tata Motors Limited, 2nd Floor, Gyan Sadhna College Service Road, Thane - 400 604.	JNV	894,260



4	13-Mar-19	TATA Motors Ltd	AAACT2727Q	Tata Motors Limited, 2nd Floor, Gyan Sadhna College Service Road, Thane - 400 604.	JNV	584,249
5	19-Mar-19	TATA Motors Ltd	AAACT2727Q	Tata Motors Limited, 2nd Floor, Gyan Sadhna College Service Road, Thane - 400 604.	JNV	11,924
6	2-May-18	Volkswagen		Silver Utopia, A Wing, 3rd Floor, Cardinal Gracious Road, Chakala, Andheri East, Mumbai - 400099.	JNV	3,719,540
7	4-Jan-19	Volkswagen		Silver Utopia, A Wing, 3rd Floor, Cardinal Gracious Road, Chakala, Andheri East, Mumbai - 400099.	JNV	3,719,540
Donations Received (D)						11,362,649
Total Donation received during the F.Y. 2016-17 (A+B+C+D)						57,017,506
<p>For Avanti Fellows</p> <p> (Managing Trustee)</p> <p> (Trustee)</p> 						




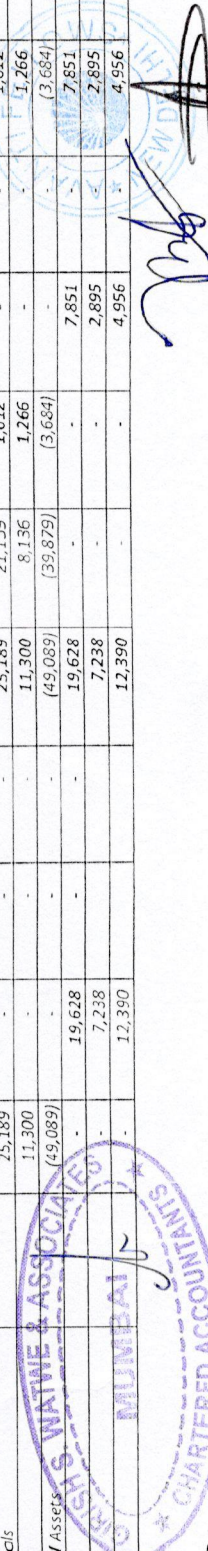
Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

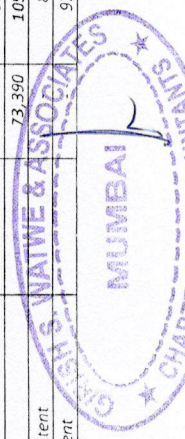
Annexure - 2 forming a part of the Letter of Representation for the year ended 31st March, 2019

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2019


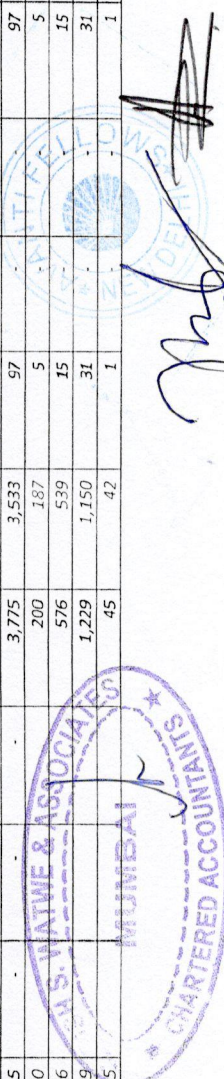
Fixed Assets	Rate of	BALANCE	ADDITION		GROSS	DEPRECIATION				NET BLOCK	NET BLOCK				
			Held for more than 180 days	Held for less than 180 days		SALE	At the beginning of the year	Depreciation for the assets held for 180 days or more	Depreciation for the assets held for less than 180 days			Depreciation for the year	Provision adjusted for write off of assets	At the end of the year	
Computer and Equipments	40%	2,419,259	254,317	15,990	-	2,689,566	1,864,153	222,043	101,727	3,198	326,967	-	2,191,120	498,446	555,106
Asset from project grant		502,293	32,428	15,990	-	550,711	329,601	69,077	12,971	3,198	85,246	-	414,847	1,35,864	472,690
CMC															6,300
AF_Akshay-august salaries		67,725	-	-	-	67,725	64,691	1,214	-	-	1,214	-	65,905	1,820	3,034
Camera Deepak Kambale 168157		72,900	-	-	-	72,900	69,634	1,306	-	-	1,306	-	70,940	1,960	3,266
Transferred to General Assets		(140,675)	-	-	-	(140,675)	(134,325)	(2,520)	-	-	(2,520)	-	(136,845)	(3,780)	-
Mac Arthur															92,902
Transferred to Project Grant		210,000	-	-	-	210,000	196,560	5,376	-	-	5,376	-	201,936	8,064	13,440
Printer transio project		11,600	-	-	-	11,600	10,858	297	-	-	297	-	11,155	445	742
12+6 laptops purchased		492,000	-	-	-	492,000	413,280	31,488	-	-	31,488	-	444,768	47,232	78,720
Transferred to General Assets		(713,600)	-	-	-	(713,600)	(620,698)	(37,161)	-	-	(37,161)	-	(657,859)	(55,741)	-
Volkswagen															124,829
Computer Dinesh tudu 33271		30,000	-	-	-	30,000	25,200	1,920	-	-	1,920	-	27,120	2,880	4,800
Laptop		190,556	-	-	-	190,556	114,334	30,489	-	-	30,489	-	144,823	45,733	76,222
Printer		83,197	-	-	-	83,197	49,918	13,312	-	-	13,312	-	63,230	19,967	33,279
Hard Disk 8 new centres July 2016		37,600	-	-	-	37,600	27,072	4,211	-	-	4,211	-	31,283	6,317	10,528
JNV															47,862
Tablet for centres purchases on 11-11-2013		160,940	-	15,990	-	176,930	113,078	19,145	-	3,198	22,343	-	135,421	41,509	47,862
Tablet for centres purchases on 11-11-2013		14,700	-	-	-	14,700	14,324	151	-	-	151	-	14,474	226	376
Computer modem		5,600	-	-	-	5,600	5,457	57	-	-	57	-	5,514	86	143
Laptop		2,200	-	-	-	2,200	1,954	99	-	-	99	-	2,052	148	246
Printer		54,444	-	-	-	54,444	32,666	8,711	-	-	8,711	-	41,377	13,067	21,778
Invento purchased		14,999	-	15,990	-	30,989	8,999	2,400	-	3,198	5,598	-	14,597	16,392	6,000
Tata Trust															19,319
Saida_Harddisk_22039		22,039	-	-	-	22,039	20,629	564	-	-	564	-	21,193	846	1,410
Harappa printer		12,650	-	-	-	12,650	11,233	567	-	-	567	-	11,800	850	1,417
Computer & Equipment		14,223	-	-	-	14,223	4,267	3,982	-	-	3,982	-	8,249	5,974	9,956
Printer		59,183	-	-	-	59,183	32,270	10,765	-	-	10,765	-	43,035	16,148	26,913
Transferred to General Assets		(506,150)	-	-	-	(506,150)	(314,565)	(76,634)	-	-	(76,634)	-	(391,199)	(114,951)	-
Warburg		3,600	-	-	-	3,600	3,024	230	-	-	230	-	3,254	346	576
Computer peripherals		9,000	-	-	-	9,000	7,560	576	-	-	576	-	8,136	864	1,440
Printer		25,189	-	-	-	25,189	21,159	1,612	-	-	1,612	-	22,771	2,418	4,030
Transfer to General Assets (49,089)		(49,089)	-	-	-	(49,089)	(39,879)	(3,684)	-	-	(3,684)	-	(43,563)	(5,526)	-
MSDF		7,238	19,628	-	-	26,866	19,628	-	7,851	-	7,851	-	27,479	11,777	-
Router		12,390	7,238	-	-	19,628	7,238	-	2,895	-	2,895	-	24,123	4,343	-
			12,390	-	-	12,390	4,956	-	4,956	-	4,956	-	17,346	7,434	-



CHARTERED ACCOUNTANTS
MUMBAI

CINI	-	12,800	-	-	-	12,800	-	5,120	-	5,120	-	5,120	7,680	-
Printer - Kunti	-	12,800	-	-	-	12,800	-	5,120	-	5,120	-	5,120	7,680	-
General	1,154,277	221,889	-	-	1,376,166	873,975	111,121	88,756	-	200,876	-	1,074,851	301,315	82,417
Laptop and mouse purchased	45,789	-	-	-	45,789	40,661	2,051	-	-	2,051	-	42,712	3,072	5,128
Educomp learning	243,888	-	-	-	243,888	242,889	400	-	-	400	-	243,289	559	999
Ankit Dikt printer	5,950	-	-	-	5,950	5,926	10	-	-	10	-	5,935	15	24
netgear modem. Naqa Reddy	2,100	-	-	-	2,100	2,091	3	-	-	3	-	2,095	5	9
Abhilasha Sinita. iball A4 size note	12,439	-	-	-	12,439	12,388	20	-	-	20	-	12,408	31	51
Abhilasha Simha. iball A4 size note	12,439	-	-	-	12,439	12,388	20	-	-	20	-	12,408	31	51
amba traders. nitin	8,500	-	-	-	8,500	8,119	152	-	-	152	-	8,272	228	381
Amazon. Nitin	9,298	-	-	-	9,298	8,881	167	-	-	167	-	9,048	250	417
FA from haryana project	6,600	-	-	-	6,600	6,431	68	-	-	68	-	6,499	101	169
CR Computer Solutions asset purchased	59,200	-	-	-	59,200	52,570	2,652	-	-	2,652	-	55,222	3,978	6,630
Hard disk. Croma	3,999	-	-	-	3,999	3,551	179	-	-	179	-	3,730	265	448
Illustrator and Video Editor Computer	97,300	-	-	-	97,300	29,190	27,244	-	-	27,244	-	56,434	40,866	68,110
Computer-Delhi (4 Qty) - Hindi Content	-	205,890	-	-	205,890	-	-	82,356	-	82,356	-	82,356	123,534	-
Printer - Delhi -- Hindi Content	-	15,999	-	-	15,999	-	-	6,400	-	6,400	-	6,400	9,599	-
Transfer from Project Asset - CMC	140,625	-	-	-	140,625	134,325	2,520	-	-	2,520	-	136,845	3,780	-
Transfer from Project Asset - Tata Trust	506,150	-	-	-	506,150	314,565	76,634	-	-	76,634	-	391,199	114,951	-
General - FC	762,689	-	-	-	762,689	660,576	40,845	-	-	40,845	-	701,421	61,268	-
Transfer from Project Asset - Mac Arthur	713,600	-	-	-	713,600	620,698	37,161	-	-	37,161	-	657,859	55,741	-
Transfer from Project Asset - Warburg	49,089	-	-	-	49,089	39,879	3,684	-	-	3,684	-	43,563	5,526	-
Office Equipment	203,136	303,105	4,698	39,990	470,949	49,001	12,958	30,311	235	43,503	15,432	77,073	393,876	154,135
Asset from project grant	115,297	197,307	4,698	39,990	277,312	30,109	6,063	19,731	235	26,029	15,432	40,706	236,606	154,135
CMC	-	-	-	-	-	-	-	-	-	-	-	-	-	14,429
Air conditioner. Deepak Kamble. 168157	25,400	-	-	-	25,400	10,971	1,443	-	-	1,443	-	12,414	12,986	14,429
Transferred to General Assets	(85,038)	-	-	-	(25,400)	(10,971)	(1,443)	-	-	(1,443)	-	(12,414)	(12,986)	-
JNV	85,038	-	-	39,990	45,048	25,061	3,542	-	-	3,542	-	13,171	31,877	59,977
TV	39,990	-	-	39,990	-	15,432	-	-	-	-	-	15,432	-	24,558
Inventor	19,050	-	-	-	19,050	4,072	1,498	-	-	1,498	-	5,570	13,480	14,978
Inventor	25,998	-	-	-	25,998	5,557	2,044	-	-	2,044	-	7,601	18,397	20,441
Volkswagen	30,259	-	-	-	30,259	5,049	2,521	-	-	2,521	-	7,570	22,689	25,210
Projector	26,259	-	-	-	26,259	3,939	2,232	-	-	2,232	-	6,171	20,088	22,320
Birukumar. AF. 4190. July16	4,000	-	-	-	4,000	1,110	289	-	-	289	-	1,399	2,601	2,890
Mac Arthur	-	-	-	-	-	-	-	-	-	-	-	-	-	10,127
Being asset trans to project grant	4,459	-	-	-	4,459	1,549	291	-	-	291	-	1,840	2,619	2,910
Vacuum cleaner	9,990	-	-	-	9,990	2,772	722	-	-	722	-	3,494	6,495	7,218
Transferred to General Assets	(14,449)	-	-	-	(14,449)	(4,322)	(1,013)	-	-	(1,013)	-	(5,334)	(9,115)	-
Tata Trust	-	-	-	-	-	-	-	-	-	-	-	-	-	44,391
DSLR Camera Purchased	34,490	-	-	-	34,490	2,587	3,190	-	-	3,190	-	5,777	28,713	31,903
Inventor	13,500	-	-	-	13,500	1,013	1,249	-	-	1,249	-	2,261	11,239	12,488
Transferred to General Assets	(47,990)	-	-	-	(47,990)	(3,599)	(4,439)	-	-	(4,439)	-	(8,038)	(39,952)	-
MSDF	-	103,075	4,698	-	107,773	-	-	10,308	235	10,542	-	10,542	97,231	-
Air Conditioner (2)	-	95,178	-	-	95,178	-	-	9,518	-	9,518	-	9,518	85,660	-
Water Dispenser	-	7,897	-	-	7,897	-	-	790	-	790	-	790	7,107	-
Microwave	-	-	4,698	-	4,698	-	-	235	-	235	-	235	4,463	-
CINI	-	94,232	-	-	94,232	-	-	9,423	-	9,423	-	9,423	84,809	-
Projector	-	52,000	-	-	52,000	-	-	5,200	-	5,200	-	5,200	46,800	-
Inventor	-	5,027	-	-	5,027	-	-	503	-	503	-	503	4,524	-
Inventor	-	37,205	-	-	37,205	-	-	3,721	-	3,721	-	3,721	33,485	-
General	73,390	105,798	-	-	179,188	14,570	5,882	10,580	-	16,462	-	31,032	148,156	-
Water Dispenser -- Hindi Content	-	8,540	-	-	8,540	-	-	854	-	854	-	854	7,685	-
Air Conditioner -- Hindi Content	-	97,258	-	-	97,258	-	-	9,726	-	9,726	-	9,726	87,532	-



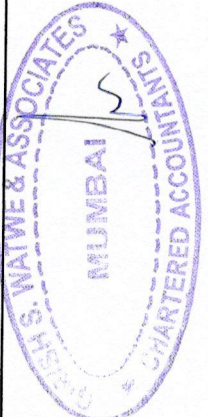
Transfer from Project Asset - CMC	25,400	-	-	10,971	1,443	-	-	1,443	-	12,414	-	-	-	-
Transfer from Project Asset - Tata Trust	47,990	-	-	47,990	4,439	-	-	4,439	-	8,038	-	-	-	-
General - FC	14,449	-	-	14,449	4,322	-	-	1,013	-	5,334	-	-	-	-
Transfer from Project Asset - Mcc Arthur	14,449	-	-	14,449	4,322	-	-	1,013	-	5,334	-	-	-	-
Furniture & Fixture	229,007	255,976	38,000	65,043	16,396	25,598	7,600	49,594	-	114,637	-	-	-	163,964
Asset from project grant	26,950	62,700	38,000	6,117	2,083	6,270	7,600	15,953	-	22,070	-	-	-	141,759
CMC	-	-	-	-	-	-	-	-	-	-	-	-	-	62,604
Studio setu Asian enterprise	80,090	-	-	80,090	5,547	-	-	5,547	-	30,170	-	-	-	55,466
Muscat Onyx Electro intelligence_green board_naga_15959	4,000	-	-	4,000	262	-	-	262	-	1,638	-	-	-	2,624
Deepak karmble_32645_Asian enterprise Transferred to General Assets	1,200	-	-	1,200	79	-	-	79	-	491	-	-	-	787
JNV	5,380	-	-	5,380	373	-	-	373	-	2,027	-	-	-	3,726
(90,670)	-	-	-	(90,670)	(6,260)	-	-	(6,260)	-	(94,326)	-	-	-	-
26,950	-	-	-	26,950	2,083	-	-	2,083	-	8,200	-	-	-	20,833
12,300	-	-	-	12,300	897	-	-	897	-	4,230	-	-	-	8,967
3,500	-	-	-	3,500	284	-	-	284	-	949	-	-	-	2,835
Sharmilee_AF+may_2016_17064.91	800	-	-	800	65	-	-	65	-	217	-	-	-	648
Sharmilee_AF+may_2016_17064.91 printer	10,350	-	-	10,350	838	-	-	838	-	2,805	-	-	-	8,384
Mcc Arthur assets transferred	16,000	-	-	16,000	1,231	-	-	1,231	-	4,919	-	-	-	20,258
Studio Room	-	-	-	-	-	-	-	-	-	-	-	-	-	-
green board	9,810	-	-	9,810	785	-	-	785	-	2,659	-	-	-	7,946
(25,810)	-	-	-	(25,810)	(2,026)	-	-	(2,026)	-	(7,578)	-	-	-	-
Tata Trust	-	-	-	-	-	-	-	-	-	-	-	-	-	38,064
Tables	24,995	-	-	24,995	1,750	-	-	1,750	-	9,248	-	-	-	15,747
Chairs	29,382	-	-	29,382	2,057	-	-	2,057	-	10,871	-	-	-	17,497
Transferred to General Assets	(54,377)	-	-	(54,377)	(3,806)	-	-	(3,806)	-	(20,119)	-	-	-	(34,259)
MDF	-	-	38,000	100,700	-	-	6,270	13,870	-	13,870	-	-	-	86,830
Office Table (4)	-	-	-	14,000	-	-	1,400	1,400	-	1,400	-	-	-	12,600
Self Almirah (1)	-	-	-	2,500	-	-	250	250	-	250	-	-	-	2,250
Self Table (1)	-	-	-	6,200	-	-	620	620	-	620	-	-	-	5,580
Partition Installation	-	-	-	40,000	-	-	4,000	4,000	-	4,000	-	-	-	36,000
Cabin Partition , Main Gate, Iron Grill	-	-	38,000	38,000	-	-	7,600	7,600	-	7,600	-	-	-	30,400
General	176,247	53,190	-	229,437	12,287	5,319	-	17,605	-	70,980	-	-	-	22,205
Pepper fry, deepak_sofa	23,594	-	-	23,594	1,634	-	-	1,634	-	8,888	-	-	-	14,706
Jyothsna_AF_Road_2333_Cupboard fixing	300	-	-	300	24	-	-	24	-	81	-	-	-	219
Ganapati electricals_Behera_4625	2,875	-	-	2,875	221	-	-	221	-	884	-	-	-	1,991
Ganapati electricals_Behera_4625 Tables	4,431	-	-	4,431	341	-	-	341	-	1,367	-	-	-	3,069
Almirah (2)	-	-	-	24,505	-	-	2,451	2,451	-	2,451	-	-	-	22,055
Chairs (5)	-	-	-	16,000	-	-	1,600	1,600	-	1,600	-	-	-	14,400
Transfer from Project Asset - CMC	90,670	-	-	90,670	6,260	-	-	6,260	-	34,326	-	-	-	56,344
Transfer from Project Asset - Tata Trust	54,377	-	-	54,377	3,806	-	-	3,806	-	20,119	-	-	-	34,258
General - FC	25,810	140,086	-	165,896	2,026	14,009	-	16,034	-	21,586	-	-	-	144,310
Transfer from Project Asset - Mcc Arthur	25,810	-	-	25,810	2,026	-	-	2,026	-	7,578	-	-	-	18,232
Studio Room	-	-	-	140,086	-	-	14,009	14,009	-	14,009	-	-	-	126,077
Books	3,775	-	-	3,775	97	-	-	97	-	3,630	-	-	-	345
Asset from project grant	3,775	-	-	3,775	97	-	-	97	-	3,630	-	-	-	345
JNV	3,775	-	-	3,775	97	-	-	97	-	3,630	-	-	-	345
Behera AF 4625	200	-	-	200	187	-	-	187	-	192	-	-	-	8
Naga_20277	576	-	-	576	539	-	-	539	-	554	-	-	-	22
Ramarao_2966	1,229	-	-	1,229	31	-	-	31	-	1,182	-	-	-	47
Deepak karmbl_31556	45	-	-	45	42	-	-	42	-	43	-	-	-	2

Bchero. 3230																												
Bernarao_1450	750								750	702									19	19		721				29	29	48
Dinesh Tudu_15745.80	625								625	585									16	16		601				24	24	40
	350								350	328									9	9		337				13	13	22
Total (Current Year)	2,855,177	813,398						39,990	3,687,273	1,981,730		251,493	157,635	11,033	420,161	15,432					2,386,460				1,300,813	873,447		
Total (Previous Year)	1,845,149	785,338							2,855,177	1,187,182		278,190	459,386	85,799	794,548							1,981,730			873,447	657,967		

(Managing Trustee)

(Trustee)



**Annexure - 2 forming a part of the Letter of Representation
for the Year ended 31st March, 2019**

**Additions to fixed assets during the year
Computer & Equipments**

Grants / General	Date of Invoice	Date of Booking	Particulars	Purchase Price
General	5/28/2018	28-May-18	Computer -Delhi (4 Qty)	205,890
	9/15/2018	15-Sep-18	Printer - Delhi	15,999
CINI	7/25/2018	25-Jul-18	Printer - Kunti	12,800
Tata Motors Ltd	10/19/2018	14-Nov-18	Printer - Palghar	15,990
MSDF	5/3/2018	14-Jun-18	Hard Disk (2 Qty)	7,238
	8/4/2019	4-Aug-19	Router	12,390
Total				270,307

Office Equipments

Grants / General	Date of Invoice	Date of Purchase	Particulars	Purchase Price
General	4/10/2018	10-Apr-18	Water Dispenser	8,540
	4/25/2018	25-Apr-18	Air Conditioner	97,258
CINI	6/3/2018	14-Aug-18	Projector	52,000
	7/14/2018	14-Aug-18	Invertor Cage	5,027
MSDF	6/12/2018	14-Aug-18	Invertor	37,205
	7/18/2018	18-Jul-18	Air Conditioner (2)	95,178
	8/27/2018	27-Aug-18	Water Dispenser	7,897
	2/14/2019	11-Jan-19	Microwave	4,698
Total				307,803

Furniture & Fixtures

Grants / General	Date of Invoice	Date of Purchase	Particulars	Purchase Price
General Fund	9/29/2018	4-Apr-18	Tables	24,505
		4-Apr-18	Almairah (2)	16,000
	4/18/2018	18-Apr-18	Chairs (5)	12,685
	6/21/2018	5-Jul-18	Studio Room	12,135
	7/1/2018	5-Jul-18	Studio Room	7,951
	7/5/2018	5-Jul-18	Studio Room	120,000
MSDF	7/5/2018	5-Jul-18	Office Table (4)	14,000
	7/5/2018	5-Jul-18	Self Almairah (1)	2,500
	7/5/2018	5-Jul-18	Self Table (1)	6,200
	7/5/2018	5-Jul-18	Partition Installation	40,000
	9/29/2018	1-Oct-18	Cabin Partition , Main Gate	38,000
Total				293,976
Grand Total				872,086

