

**Auditors Certificate as per Form FC-4
(of the Foreign Contributions Regulation Rules, 2011)**

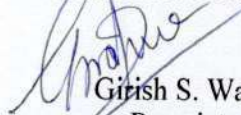
I have audited the Accounts of **AVANTI FELLOWS, Z-2, NAVEEN SHAHDARA MAIN MARKET, OPP. SHAHDARA NURSING HOME, SHAHDARADELHI NEW DELHI, 110032, REGISTRATION NO. E – 231661538, DELHI**, for the financial year ending the 31st March, 2022 and examined all relevant books and vouchers and certify that according to audited account –

1. The brought forward foreign contributions at the beginning of the financial year was **Rs. 64,17,862/-**
2. Foreign contribution of/worth **Rs. 18,93,42,259/- (Local donation Rs. 3,59,50,000 & Foreign donation Rs. 15,33,92,259/-)** was received by the Association during the financial year 2021-2022
3. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **Rs. 3,94,78,842/- (FD Interest for Rs. 1,78,896 & Other Income for Rs. 3,92,99,946)** was received by the Association during the financial year 2021-2022.
4. The balance of unutilised foreign contribution with the Trust as at the end of the financial year 2021-2022 was **Rs. 4,03,58,146/- (Balance in ICICI Bank A/c no 19176 Rs. 3,90,50,998 and Balance in SBI Bank A/c no. 6486 Rs. 13,07,147)**
5. Certified that the Association has maintained the accounts of foreign contributions and records relating thereto in the manner specified in Section 19 of the Foreign Contributions (Regulations) Act, 2010(42 of 2010) read with rule 16 of the Foreign Contributions (Regulations) Rules, 2011,
6. The information in this certificate and in the enclosed Balance Sheet and the statement of receipts and payments is correct as checked by me.
7. The association has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010

Place: Mumbai
Date: 12/12/2022
UDIN NO.: 22041757BFHHEC1766

Signature of Chartered Accountant

For Girish S Watwe & Associates
Chartered Accountants


Girish S. Watwe
Proprietor
Membership No. 41757



AVANTI FELLOWS

FCRA FINANCIALS

FOR THE YEAR ENDED

31st MARCH 2022

Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

BALANCE SHEET AS AT 31ST MARCH, 2022
[Consolidated accounts for Foreign contributions]

Amount (In Rs.)

31.03.2021	LIABILITIES	SCH	Rs.	31.03.2022	31.03.2021	ASSETS	SCH	Rs.	31.03.2022
	Capital Fund					Fixed Assets			
	Corpus Fund				3,59,63,978	Asset against Project Grant	V		2,05,69,177
-	Opening Balance		-		9,43,034	General Fixed Assets	VI	9,43,034	
-	Add : Received during the year		-		(7,96,703)	Less: Accumulated Depreciation	VII	(8,17,953)	1,25,081
-	Less : Amount Spent towards Project		-						
	General Reserve					Corpus Fund Investments			
78,457	Opening balance		4,50,852			Fixed Deposits with bank			3,07,01,463
(2,19,91,433)	Excess of income/(Expenditure) over (Expenditure)/Income		4,63,24,032						
			4,67,74,884			Current Assets			
-	Less: Trf to Accumulation u/s 11(2)		(3,00,00,000)		5,40,900	Security Deposits	VIII		-
-	Adjustment During the year		15,230			Balances with Banks			
2,23,63,828	Transfer to / from Project Account		(4,73,96,718)	(3,06,37,063)		State Bank of India (FCRA Account)		13,07,147	
-	Transfer from Reserve for Assets				64,17,862	ICICI Bank (FCRA Account)		3,90,50,998	4,03,58,145
	Accumulation u/s11(2) (FY 2021-2022)			3,00,00,000	7,56,997	Other Current Assets	IX		16,34,006
60,69,540	Project Grant	II		6,88,61,059					
	Assets Reserves for Project Grant	III							
4,53,19,084	Opening balance		3,59,63,978						
54,55,515	Add : Addition of Asset Purchsed		2,18,656						
-	Less : Transfer to General Reserve		-						
(1,48,10,621)	Less : Depreciation Project Asset For C.F.Y		(1,56,13,457)	2,05,69,177					
	Current Liabilities								
13,41,697	Other Liabilities	IV		45,94,699					
4,38,26,068				9,33,87,872	4,38,26,068				9,33,87,872

Significant Accounting Policies & Notes to Account - Schedule I
"This is the Balance Sheet referred to in our report of even date"

For Girish S Watwe & Associates
Chartered Accountants


Girish S. Watwe
Proprietor

Membership No. 41757
Place : Mumbai
Dated : 12/12/2022
UDIN : 22041757 BF-HMEC1766



For and on behalf of the Trust


Vandana Goyal
Trustee



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)


INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2022
[Consolidated accounts for Foreign contributions]

Amount (In Rs.)

31.03.2021	EXPENDITURE	SCH	31.03.2022	31.03.2021	INCOME	SCH	
		SCH	Total	Total		SCH	Total
2,65,00,472	Salary	XII	6,89,64,885	2,99,96,089	Donations Received	X	18,93,42,259
2,00,13,283	Program Expenses	XIII	5,86,15,420	8,99,101	Other Income	XI	8,47,294
53,813	Students Expenses	XIV	60,89,520				
5,47,428	Travelling Expenses	XV	37,74,153				
1,79,690	Office Expenses	XVI	5,25,599				
55,91,937	Professional Fees & Others	XVII	58,95,944				
-	Current Surplus		4,63,24,032	2,19,91,433	Current Deficit		-
5,28,86,623	TOTAL		19,01,89,553	5,28,86,623	TOTAL		19,01,89,553

"This is the Income & Expenditure referred to in our report of even date"

For Girish S Watwe & Associates
Chartered Accountants


Girish S. Watwe
Proprietor
Membership No. 41757
Place : Mumbai
Dated : 12/12/2022
UDIN : 22041757BFHHECI766



For and on behalf of the Trust


Vandana Goyal
Trustee



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

RECEIPTS AND PAYMENT ACCOUNT FOR THE PERIOD APRIL 1, 2021 TO MARCH 31, 2022

					Amount (In Rs.)
31.03.2021	RECEIPTS	31.03.2022	31.03.2021	PAYMENTS	31.03.2022
	<u>Opening Balance</u>				
1,94,96,942	- Bank	64,17,862	3,11,07,190	Amount Spent towards Projects	11,00,01,226
-	- Cash	-	72,81,892	Administrative Expenses	1,33,94,774
-			-	Other expenses	254
2,97,04,802	Project Grant received	18,92,34,481	167	Office Expenses	-
2,91,287	General Donations received	1,07,779	22,412	Travelling Expenses	-
-	Corpus Fund Donation	-	33,330	Salary	-
-	Interest on Saving Bank Account	-	-	Bank charges	36,522
8,99,101	Interest received on Bank FD's	1,78,896	13,696	Professional Fees & Other Expenses	-
-	Other Income received	1,409	8,727	Interest on TDS	-
3,15,00,000	FD with Bank Matured	3,92,98,537	67,433	TDS Receivable	-
			3,15,00,000	FD places with Banks	7,00,00,000
			54,39,422	Fixed Asset Purchased	2,18,656
			-	Advance paid for Capital Assets	11,99,142
			-	Advance to Employee	30,244
			-	<u>Closing Balance :</u>	
			64,17,862	- Bank	4,03,58,146
			-	- Cash	-
8,18,92,132	TOTAL	23,52,38,964	8,18,92,131	TOTAL	23,52,38,964

Significant Accounting Policies & Notes to Account - Schedule I

"This is the Receipts & Payment referred to in our report of even date"

For **Girish S Watwe & Associates**
Chartered Accountants



Girish S. Watwe
Proprietor
Membership No. 41757
Place : Mumbai
Date: 12/12/2022
UDIN : 2201757BFHMEC1766



For and on behalf of the Trust


Vandana Goyal
Trustee



Explanatory Note:-

A printer was purchased on 31-3-2022 for Rs. 17299. This has been added to fixed assets as on 31-3-22. The payment for the printer was made only on 18th April 2022. Therefore this payment does not appear in the Receipts & Payments Account for this financial year.

Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2022

Schedule II : Project Grants

Amount (In Rs.)

Sr No.	Particulars	Opening Balance	Transferred from	Purchase of Fixed	Adjustment of	Closing Balance as
		as on 1st April 2021	(+) / to (-) General reserve	Asset for the year	Fixed Asset for the year	on 31st March 2022
						Rs.
1	MSDF	20,12,722	(1,28,34,067)	(37,564)	1,55,02,257	46,43,348
2	King Baudouin Foundation	-	5,64,21,919	-	-	5,64,21,919
3	USAID	-	(30,12,995)	-	-	(30,12,995)
4	DouglasB. Marshall, Jr. Family Foundation	-	18,64,297			18,64,297
5	J P Morgan Services India Pvt Ltd	40,56,818	49,57,564	(1,81,092)	1,11,200	89,44,489
	Total	60,69,540	4,73,96,718	(2,18,656)	1,56,13,457	6,88,61,059



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2022

Schedule III : Reserves for Assets

Sr No.	Particulars	31st March 2022	31st March 2021
		Rs.	Rs.
1	Reserves for JPMC	2,34,997	1,65,105
2	Reserves for MSDF Assets	2,03,34,180	3,57,98,873
Total		2,05,69,177	3,59,63,978

Schedule-IV : Other Current Liabilities

Sr No.	Particulars	31st March 2022	31st March 2021
		Rs	Rs
1	Employee Payables	26,116	26,867
2	Taxes Payable	19,00,743	2,82,695
3	Salary Payable	1,61,499	33,206
4	Sundry Creditors	3,75,909	1,22,762
5	Provision for Expenses	3,54,299	3,02,322
6	Audit Fees Payable	1,08,000	1,10,500
7	Gratuity Payable	16,68,134	4,63,345
Total		45,94,699	13,41,697

Schedule-V : Fixed Assets against Project Grant

Sr No.	Particulars	31st March 2022	31st March 2021
		Rs	Rs
1	Fixed Assets for JPMC Project	4,39,344	2,58,252
2	Fixed Assets for MSDF	5,40,72,472	5,40,34,908
3	Less : Provision for Depreciation	(3,39,42,639)	(1,83,29,182)
Total		2,05,69,177	3,59,63,978



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2022

Schedule- VI : Fixed Assets-General

Sr No.	Particulars	31st March 2022	31st March 2021
		Rs	Rs
1	Computer & Equipments	7,62,689	7,62,689
2	Furniture, Fixture and Electric Equipment	1,80,345	1,80,345
Total		9,43,034	9,43,034

Schedule- VII : Accumulated Depreciation

Sr No.	Particulars	31st March 2022	31st March 2021
		Rs	Rs
1	Accumulated Depreciation	8,17,953	7,96,703
Total		8,17,953	7,96,703

Schedule VIII : Security Deposits

Sr No.	Particulars	31st March 2022	31st March 2021
		Rs	Rs
1	Security Deposit	-	5,40,900
Total		-	5,40,900

Schedule IX : Other Current Assets

Sr No.	Particulars	31st March 2022	31st March 2021
		Rs	Rs
1	Employee Receivables	1,65,619	2,29,496
2	Advance Salary	1,10,144	-
3	Advance to Creditors	1,875	2,78,451
4	Prepaid Expenses	5,89,412	1,49,083
5	Other Receivables	5,82,400	-
6	TDS Receivable	1,84,556	99,967
Total		16,34,006	7,56,997



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2022

Schedule X : Donations Received

Particulars	31st March 2022	31st March 2021
	Rs.	Rs.
Donations received	18,93,42,259	2,99,96,089
Total	18,93,42,259	2,99,96,089

Schedule XI : Other Income

Particulars	31st March 2022	31st March 2021
	Rs.	Rs.
Interest on Fixed Deposits	8,45,885	8,99,101
Other Income Received	1,409	-
Total	8,47,294	8,99,101



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2022

Schedule XII : Salary

Particulars	31st March 2022	31st March 2021
	Rs.	Rs.
Salary	6,41,25,786	2,62,53,225
Staff Welfare	2,95,262	10,000
Referral Bonus	-	10,000
Gratuity	12,04,789	88,728
Stipend Expenses	17,51,827	45,000
Recruitment Expenses	56,393	5,220
Insurance	15,30,828	88,299
Total	6,89,64,885	2,65,00,472

Schedule XIII : Program Expenses

Particulars	31st March 2022	31st March 2021
	Rs.	Rs.
Program Expenses	2,70,72,897	26,46,129
Depreciation	1,56,34,707	1,48,39,133
Printing & Stationery	9,07,816	14,714
Meeting	-	2,000
Licensing Fees	1,50,00,000	11,307
Teaching Services	-	25,00,000
Total	5,86,15,420	2,00,13,283

Schedule XIV : Students Expenses

Particulars	31st March 2022	31st March 2021
	Rs.	Rs.
Students Expenses	60,89,520	53,813
Total	60,89,520	53,813

Schedule XV : Travelling Expenses

Particulars	31st March 2022	31st March 2021
	Rs.	Rs.
Accommodation Expenses	15,18,860	38,600
Travelling Expense	17,49,284	-
Meals & Entertainment	4,19,493	81,050
Conveyance	86,516	44,655
Lodging and Boarding	-	3,83,123
Total	37,74,153	5,47,428



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2022

Schedule XVI: Office Expenses

Particulars	31st March 2022	31st March 2021
	Rs.	Rs.
Cleaning & Maintenance	-	-
Telephone & Internet Charges	1,74,102	1,57,997
Other Office Expense	17,541	12,896
Postage & Courier	30,456	4,799
Rent	3,00,000	-
Repairs and Maintenance	3,500	3,998
Total	5,25,599	1,79,690

Schedule XVII: Other Expenses

Particulars	31st March 2022	31st March 2021
	Rs.	Rs.
Professional Fees	52,07,449	53,25,832
Membership & Subscription	1,58,987	2,43,018
Interest on TDS	-	8,727
Other Expenses	5,29,507	14,360
Total	58,95,944	55,91,937




<p style="text-align: center;">Avanti Fellows (Registered as a Trust under the Registration Act 1908)</p> <p style="text-align: center;">Annexure - 1 forming part of the Letter of Representation for the year ended 31st March, 2022</p>							
Donations Received							
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
Non Corporate Donations							
(General)							
1	11-Aug-21	AF007/21-22	Give Foundation Inc	NA	11040, Bollinger Canyon Road, E-958, San Ramon, California, CA 94582	General	1,00,057
2	11-Nov-21	AF029/21-22	Give Foundation Inc., USA	NA	NA	General	7,721
Donations Received (A)							1,07,778
Sr.No	Date of	Receipt	Name of the Donor	PAN	Address	Purpose of	Amount
1	31-May-21	AF004/21-22	Douglas B. Marshall, Jr. Family Foundation	NA	1801, Amith Suite 1900, Houston Texas 77002	Online at-home learning in Hindi for the students in the Indian state of Haryana	39,70,449
2	22-Jul-21	AF006/21-22	King Baudouin Foundation	NA	Rue Brederode 21, 1000 Brussels.	Learning for Government School Students in India	3,46,88,027
3	14-Sep-21	AF009/21-22	USAID M CFO CMP	NA	11040, Bollinger Canyon Road, E-958, San Ramon, California, CA 94582	Haryana Project	51,38,000
4	20-Sep-21	AF010/21-22	Michael and Susan Dell Foundation	AAHCM2093H	P.O Box 163867 Austin, TX 78716-3867 U.S.A	Haryana Project Sankalp / CMS50	4,22,85,080
5	31-May-21	AF004/21-22	Douglas B. Marshall, Jr. Family Foundation	NA	1801, Amith Suite 1900, Houston Texas 77002	Online at-home learning in Hindi for the students in the Indian state of Haryana	41,71,475
6	3-Mar-22	AF021/2021-2	King Baudouin Foundation	NA	Rue Brederode 21, 1000 Brussels.	Learning for Government School Students in India	6,30,31,450



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2022**

Donations Received							
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
Donations Received (B)							15,32,84,481
Corporate Donations (General)							
Donations Received (C)							-
Project Grant							
1	28-May-21	AF003/21-22	J. P. Morgan Services Private Limited	AABCD0503B	Prism Tower, Levels 9-11, Mindspace, Link Road, Goregaon West, Mumbai 400104	JNV Karnataka	3,59,50,000
Donations Received (D)							3,59,50,000
Total Donation received (A+B+C+D)							18,93,42,259
For Avanti Fellows  Vandana Goyal Managing Trustee							



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 2 forming a part of the Letter of Representation
for the year ended 31st March, 2022**

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2022

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.21	ADDITION		SALE	GROSS BLOCK	DEPRECIATION							NET BLOCK AS ON 31.03.2022	NET BLOCK AS ON 31.03.2021
			Held for more than 180 days	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year		
Computer and Equipments	40%	25,16,577	44,700	1,73,956	-	27,35,233	17,48,398	3,07,272	17,880	34,791	3,59,943	-	21,08,341	6,26,892	7,27,706
Asset from project grant		17,53,888	44,700	1,73,956	-	19,72,544	10,07,765	2,98,449	17,880	34,791	3,51,120	-	13,58,886	6,13,658	7,05,649
Mac Arthur		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transferred to Project Grant		2,10,000	-	-	-	2,10,000	2,07,097	1,161	-	-	1,161	-	2,08,258	1,742	2,903
Printer transto project		11,600	-	-	-	11,600	11,440	64	-	-	64	-	11,504	96	160
12+6 laptops purchased		4,92,000	-	-	-	4,92,000	4,74,996	6,801	-	-	6,801	-	4,81,798	10,202	17,004
Transferred to General Assets		(7,13,600)	-	-	-	(7,13,600)	(6,93,533)	(8,027)	-	-	(8,027)	-	(7,01,560)	(12,040)	(20,067)
Warburg		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Neha Yadav_20067		3,600	-	-	-	3,600	3,476	50	-	-	50	-	3,525	75	124
Computer peripherals		9,000	-	-	-	9,000	8,689	124	-	-	124	-	8,813	187	311
Computer peripherals		25,189	-	-	-	25,189	24,318	348	-	-	348	-	24,667	522	871
Printer		11,300	-	-	-	11,300	10,617	273	-	-	273	-	10,890	410	683
Transfer to General Assets		(49,089)	-	-	-	(49,089)	(47,100)	(796)	-	-	(796)	-	(47,895)	(1,194)	(1,989)
MSDF		14,95,636	-	37,564	-	15,33,200	9,14,618	2,32,407	-	7,513	2,39,920	-	11,54,538	3,78,662	5,40,544
Hard Disk		7,238	-	-	-	7,238	5,675	625	-	-	625	-	6,300	938	1,563
Router		12,390	-	-	-	12,390	9,714	1,070	-	-	1,070	-	10,784	1,606	2,676
Tablets 6 units		57,000	-	-	-	57,000	36,480	8,208	-	-	8,208	-	44,688	12,312	20,520
Laptop_ Imprest Panchali		61,390	-	-	-	61,390	39,290	8,840	-	-	8,840	-	48,130	13,260	22,100
Tablets 160 units		9,60,000	-	-	-	9,60,000	6,14,400	1,38,240	-	-	1,38,240	-	7,52,640	2,07,360	3,45,600
Tab imprest Pachali dutta		28,650	-	-	-	28,650	14,898	5,501	-	-	5,501	-	20,399	8,251	13,752
Laptop (1+5 for Haryana)		1,32,560	-	-	-	1,32,560	79,801	21,104	-	-	21,104	-	1,00,904	31,656	52,759
Hardware Upgradation cost		1,69,944	-	-	-	1,69,944	88,371	32,629	-	-	32,629	-	1,21,000	48,944	81,573
Laptop for Prachika Lathwal		49,990	-	-	-	49,990	19,996	11,998	-	-	11,998	-	31,994	17,996	-
Tab for Deepak Gupta		6,800	-	-	-	6,800	2,720	1,632	-	-	1,632	-	4,352	2,448	-
Mobile Phone by Saksham for Plio Testing		2,975	-	-	-	2,975	595	952	-	-	952	-	1,547	1,428	-
Tab for Saksham for Sankalp Prayaas Live Classes		6,699	-	-	-	6,699	2,680	1,608	-	-	1,608	-	4,287	2,412	-
Tablet - Nida Hashmi		-	-	6,200	-	6,200	-	-	-	1,240	1,240	-	1,240	4,960	-
Tablet - Pankaj Kumar		-	-	6,200	-	6,200	-	-	-	1,240	1,240	-	1,240	4,960	-
Tablet - Savita		-	-	6,200	-	6,200	-	-	-	1,240	1,240	-	1,240	4,960	-
Tablet - Shubham Agrahari		-	-	6,200	-	6,200	-	-	-	1,240	1,240	-	1,240	4,960	-
Tablet - Swaraj Kumar Verma		-	-	6,200	-	6,200	-	-	-	1,240	1,240	-	1,240	4,960	-
Tablet - Vani Thakur		-	-	6,564	-	6,564	-	-	-	1,313	1,313	-	1,313	5,251	-



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 2 forming a part of the Letter of Representation
for the year ended 31st March, 2022**

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2022

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.21	ADDITION		SALE	GROSS BLOCK	DEPRECIATION							NET BLOCK AS ON 31.03.2022	NET BLOCK AS ON 31.03.2021
			Held for more than 180 days	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year		
IPMC		2,58,252	44,700	1,36,392	-	4,39,344	93,147	66,042	17,880	27,278	1,11,200	-	2,04,347	2,34,997	1,65,105
Pen Tablet (Akshmal)		14,000	-	-		14,000	5,600	3,360	-	-	3,360	-	8,960	5,040	8,400
Pen Tablet (Vishal 2 nos), Bharat HB (1No)		42,000	-	-		42,000	16,800	10,080	-	-	10,080	-	26,880	15,120	25,200
Graphic Drawing Tablet -1		6,499	-	-		6,499	2,600	1,560	-	-	1,560	-	4,159	2,340	3,899
Graphic Drawing Tablet -1		7,599	-	-		7,599	3,040	1,824	-	-	1,824	-	4,883	2,736	4,559
Tab for Gaurav		13,000	-	-		13,000	5,200	3,120	-	-	3,120	-	8,320	4,680	7,800
Tab for Sanjoy Dixit		7,699	-	-		7,699	3,080	1,848	-	-	1,848	-	4,927	2,772	4,619
Tab for Anil Kumar		7,699	-	-		7,699	3,080	1,848	-	-	1,848	-	4,927	2,772	4,619
Tab for Ankit Sharma		7,699	-	-		7,699	3,080	1,848	-	-	1,848	-	4,927	2,772	4,619
Tab for Balgopal Nag		7,699	-	-		7,699	3,080	1,848	-	-	1,848	-	4,927	2,772	4,619
Tab for Yudhishtir		7,315	-	-		7,315	2,926	1,756	-	-	1,756	-	4,682	2,633	4,389
Mouse for Sandeep		379	-	-		379	152	91	-	-	91	-	243	136	227
Web cam for Sandeep		1,600	-	-		1,600	640	384	-	-	384	-	1,024	576	960
Web Cam for Dharma Ram Gir		1,150	-	-		1,150	230	368	-	-	368	-	598	552	920
Tab for Bharat HB		7,700	-	-		7,700	3,080	1,848	-	-	1,848	-	4,928	2,772	4,620
Tab for Pradeep		7,700	-	-		7,700	1,540	2,464	-	-	2,464	-	4,004	3,696	6,160
Tab for Swarna Giriraj		3,700	-	-		3,700	1,480	888	-	-	888	-	2,368	1,332	2,220
Laptop for Radheshyam		34,990	-	-		34,990	13,996	8,398	-	-	8,398	-	22,394	12,596	20,994
Laptop for Trivendu		34,990	-	-		34,990	6,998	11,197	-	-	11,197	-	18,195	16,795	27,992
Tab for Gopichand		7,599	-	-		7,599	3,080	1,848	-	-	1,848	-	4,927	2,772	4,619
Tab for Proteek Das		7,599	-	-		7,599	3,040	1,824	-	-	1,824	-	4,863	2,736	4,559
Tab for Vinay Bondala		7,599	-	-		7,599	3,040	1,824	-	-	1,824	-	4,863	2,736	4,559
Tab for Rajendra Kumawat		7,309	-	-		7,309	2,924	1,754	-	-	1,754	-	4,678	2,631	4,385
Tab for Lachu Naik		6,929	-	-		6,929	1,386	2,217	-	-	2,217	-	3,603	3,326	5,543
Tab for Radheshyam		7,699	-	-		7,699	3,080	1,848	-	-	1,848	-	4,927	2,772	4,619
Laptop for Ankit Sharma		-	36,990	-		36,990	-	-	14,796	-	14,796	-	14,796	22,194	-
Tab for Shyam Sunder		-	4,310	-		4,310	-	-	1,724	-	1,724	-	1,724	2,586	-
UPS		-	3,400	-		3,400	-	-	1,360	-	1,360	-	1,360	2,040	-
Printer		-	-	17,299		17,299	-	-	3,460	-	3,460	-	3,460	13,839	-
Printer		-	-	15,299		15,299	-	-	3,060	-	3,060	-	3,060	12,239	-
Printer		-	-	17,299		17,299	-	-	3,460	-	3,460	-	3,460	13,839	-
Printer		-	-	17,299		17,299	-	-	3,460	-	3,460	-	3,460	13,839	-
Printer		-	-	17,299		17,299	-	-	3,460	-	3,460	-	3,460	13,839	-
Printer		-	-	17,299		17,299	-	-	3,460	-	3,460	-	3,460	13,839	-
Printer		-	-	17,299		17,299	-	-	3,460	-	3,460	-	3,460	13,839	-
Printer		-	-	17,299		17,299	-	-	3,460	-	3,460	-	3,460	13,839	-
General - FC		7,62,689	-	-		7,62,689	7,40,633	8,823	-	-	8,823	-	7,49,455	13,234	22,056
Transfer from Project Asset - Mac Arthur		7,13,600	-	-		7,13,600	6,93,533	8,027	-	-	8,027	-	7,01,560	12,040	20,067
Transfer from Project Asset - Warburg		49,089	-	-		49,089	47,100	796	-	-	796	-	47,895	1,194	1,989



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 2 forming a part of the Letter of Representation
for the year ended 31st March, 2022**

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2022

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.21	ADDITION		SALE	GROSS BLOCK	DEPRECIATION						NET BLOCK AS ON 31.03.2022	NET BLOCK AS ON 31.03.2021	
			Held for more than 180 days	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets			At the end of the year
Office Equipment	10%	1,22,222	-	-	-	1,22,222	36,082	8,614	-	-	8,614	-	44,696	77,526	86,140
Asset from project grant		1,07,773	-	-	-	1,07,773	29,016	7,876	-	-	7,876	-	36,892	70,881	78,757
Mac Arthur		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Being asset trans to project grant		4,459	-	-	-	4,459	2,338	212	-	-	212	-	2,550	1,909	2,121
Vaccum cleaner		9,990	-	-	-	9,990	4,728	526	-	-	526	-	5,254	4,736	5,262
Transferred to General Assets		(14,449)	-	-	-	(14,449)	(7,066)	(738)	-	-	(738)	-	(7,804)	(6,645)	(7,383)
MSDF		1,07,773	-	-	-	1,07,773	29,016	7,876	-	-	7,876	-	36,892	70,881	78,757
Air Conditioner (2)		95,178	-	-	-	95,178	25,793	6,938	-	-	6,938	-	32,732	62,446	69,385
Water Dispenser		7,897	-	-	-	7,897	2,140	576	-	-	576	-	2,716	5,181	5,757
Microwave		4,698	-	-	-	4,698	1,083	362	-	-	362	-	1,444	3,254	3,615
General - FC		14,449	-	-	-	14,449	7,066	738	-	-	738	-	7,804	6,645	7,383
Transfer from Project Asset - Mac Arthur		14,449	-	-	-	14,449	7,066	738	-	-	738	-	7,804	6,645	7,383
Furniture & Fixture	10%	2,66,596	-	-	-	2,66,596	79,373	18,722	-	-	18,722	-	98,095	1,68,501	1,87,223
Asset from project grant		1,00,700	-	-	-	1,00,700	30,368	7,033	-	-	7,033	-	37,401	63,299	70,332
Mac Arthur		-	-	-	-	-	-	-	-	-	-	-	-	-	-
assets transferred		16,000	-	-	-	16,000	7,025	898	-	-	898	-	7,922	8,078	8,975
green board		9,810	-	-	-	9,810	4,017	579	-	-	579	-	4,597	5,213	5,793
Transferred to General Assets		(25,810)	-	-	-	(25,810)	(11,042)	(1,477)	-	-	(1,477)	-	(12,519)	(13,291)	(14,768)
MSDF		1,00,700	-	-	-	1,00,700	30,368	7,033	-	-	7,033	-	37,401	63,299	70,332
Office Table (4)		14,000	-	-	-	14,000	3,794	1,021	-	-	1,021	-	4,815	9,185	10,206
Self Almira (1)		2,500	-	-	-	2,500	678	182	-	-	182	-	860	1,640	1,823
Self Table (1)		6,200	-	-	-	6,200	1,680	452	-	-	452	-	2,132	4,068	4,520
Partition Installation		40,000	-	-	-	40,000	10,840	2,916	-	-	2,916	-	13,756	26,244	29,160
Cabin Partition , Main Gate, Iron Grill		38,000	-	-	-	38,000	13,376	2,462	-	-	2,462	-	15,838	22,162	24,624
General - FC		1,65,896	-	-	-	1,65,896	49,005	11,689	-	-	11,689	-	60,694	1,05,202	1,16,891
Transfer from Project Asset - Mac Arthur		25,810	-	-	-	25,810	11,042	1,477	-	-	1,477	-	12,519	13,291	14,768
Studio Room		1,40,086	-	-	-	1,40,086	37,963	10,212	-	-	10,212	-	48,176	91,910	1,02,123
Total (Current Year)		29,05,395	44,700	1,73,956	-	31,24,051	18,63,853	3,34,608	17,880	34,791	3,87,279	-	22,51,132	8,72,919	10,01,068
Total (Previous Year)		25,80,679	2,70,972	53,744	-	29,05,395	13,39,275	4,05,441	1,08,389	10,749	5,24,578	-	18,63,853	10,01,068	12,41,404

For Avanti Fellows

Vandana Goyal
Trustee



Avanti Fellows

(Registered as a trust under the registration Act 1908)

**Annexure - 2 forming a part of the Letter of Representation
for the Year ended 31st March, 2022****Additions to fixed assets during the year****Computer & Equipments**

Grants / General	Date of Invoice	Date of Booking	Particulars	Purchase Price
JPMC		16-06-2021	Laptop for Ankit Sharma	36,990
		15-07-2021	Pen Tablet (Shyam Sunder)	4,310
		15-08-2021	UPS For Ram IAS	3,400
		15-03-2022	Printer - Prateek Das	17,299
		15-03-2022	Printer - Ram IAS	15,299
		15-03-2022	Printer - Katikala Alekhya	17,299
		15-03-2022	Printer - Lacchu Naik	17,299
		15-03-2022	Printer - Undeti Gopichand	17,299
		15-03-2022	Printer - Balgopal Nag	17,299
		15-03-2022	Printer - Yudhishtir	17,299
		15-03-2022	Printer - Samanvith	17,299
MSDF		25-10-2021	Tablet for Nida Hashmi	6,200
		25-10-2021	Tablet for Pankaj Kumar	6,200
		25-10-2021	Tablet for Savita	6,200
		25-10-2021	Tablet for Shubham Agrahari	6,200
		25-10-2021	Tablet for Swaraj Kumar	6,200
		16-11-2021	Tablet by Vani Thakur	6,564
		Total	2,18,656	

Office Equipments

Grants / General	Date of Invoice	Date of Booking	Particulars	Purchase Price
JPMC				
			Total	-

Furniture & Fixtures

Grants / General	Date of Invoice	Date of Booking	Particulars	Purchase Price
			Total	-

Capital Work in Progress

Grants / General	Date of Invoice	Date of Booking	Particulars	Purchase Price
			Total	-

		Grand Total	2,18,656
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