



**AVANTI FELLOWS**  
(Registered as a Trust under the Registration Act, 1908)  
**BALANCE SHEET AS AT 31st MARCH, 2016**  
(For Foreign Contributions)

31.03.2015	LIABILITIES	SCH.	Rs.	31.03.2016	31.03.2015	ASSETS	SCH.	Rs.	Amount (In Rs.) 31.03.2016
	<b>Capital Fund</b>					<b>Fixed Assets</b>	V		
	Opening Balance					Asset against Project Grant			107,867
	Add: Received during the year					General Fixed Assets	IX		
						Less: Accumulated Depreciation			
	<b>General Reserve</b>					<b>Investments</b>		4,000,000	4,000,000
	Opening Balance		(507)	(507)		FD with IICI Bank			
	Excess of Income/(Expenditure) over (Expenditure)/Income					Current Assets			150,000
	<b>Assets Reserves for Project Grant</b>					Security Deposits			
	Opening Balance					Cash in Hand			
	Add: Reserves for Assets	II	107,867	107,867		Balance with Banks		27,070	27,070
	Project Grant					ICICI Bank (FCRA Account)	VII		93,374
						Other Current Assets			
	Avanti Fellowship, Haryana School Programme- Infosys Foundation (Opening Balance)		900,000	900,000					
	Add: Amount received								
	Less: Amount Spent towards Project								
	Avanti Fellowship, Haryana School Programme- Warburg Pincus (Opening Balance)		1,800,000	1,805,968					
	Add: Amount received		5,968						
	Less: Amount Spent towards Project								
	Avanti Fellowship, Chennai Municipal School Programme - MacArthur Foundation - (Opening Balance)	III	10,112,207	733,026					
	Add: Amount received		7,437						
	Less: Amount Spent towards Project		(9,386,618)						
	<b>Current Liabilities</b>	IV							
	Other Liabilities								
	FC Funds Control A/c								
			500,474						
			(325,432)						
			<b>4,378,260</b>	<b>4,378,260</b>					<b>4,378,260</b>

Significant Accounting Policies & Notes to Account - Schedule I - VII  
"This is the Balance Sheet referred to in our report of even date"  
For Sunil Goel & Associates  
Chartered Accountants

  
Sunil Goel, FCA  
M.No. 081264  
Firm Regn. No. 002303N  
Place: New Delhi  
Dated: 30th September, 2016



For Avanti Fellows  
  
Krishna  
(Trustee)  
  
  
(Managing Trustee)

Place: New Delhi  
Dated: 30th September, 2016

## Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

### INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2016

[For Foreign contributions]

31.03.2015	EXPENDITURE	SCH	31.03.2016	31.03.2015	INCOME	SCH	31.03.2016
-	Interest & Penalties			-	Donations Received	VIII	4
-	Excess for the Year			-	(excluding towards Corpus and Project Grants)		
-	Excess of Income/(Expenditure) over (Expenditure)/Income		511	-	Corpus Funds utilised		
			(507)		- Bank Interest		
					- Fixed Deposit Interest		
	<b>TOTAL</b>		<b>4</b>		<b>TOTAL</b>		<b>4</b>

Significant Accounting Policies & Notes to Account - Schedule I - (VII)

"This is the Income & Expenditure referred to in our report of even date"

For Sunil Goel & Associates  
Chartered Accountants

*Sunil Goel*

Sunil Goel, FCA  
M.No. 081264

Firm Regn. No. 002303N

Place: New Delhi

Dated : 30th September, 2016

For Avanti Fellows

*Arune*

(Managing Trustee)

*Krichnas*

(Trustee)



Place: New Delhi

Dated : 30th September, 2016

## Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

### RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016 [For Foreign contributions]

		Amount (In Rs.)	
RECEIPTS	31.03.2016	PAYMENTS	31.03.2016
Opening Balance		Interest	511
-Bank	-		
-Cash	-		
-Fixed Deposit	-	Expense for MacArthur Project	8,554,712
Voluntary Donations	4		
FD Interest on Warburg Funds	2,564	<u>Current Assets</u>	
FD Interest on MacArthur Funds	3,277	Rent Deposits	150,000
Donation towards Corpus fund		Imprest with Employees	79,352
		TDS paid in advance	6,457
<u>Project Grant</u>			
MacArthur Foundation	10,112,207		
Infosys Foundation	900,000		
Warburg Pincus	1,800,000		
		<u>Closing Balance :</u>	
		- Bank	27,020
		- Fixed Deposit with Bank	4,000,000
<b>TOTAL</b>	<b>12,818,051</b>	<b>TOTAL</b>	<b>12,818,052</b>

Significant Accounting Policies & Notes to Account - Schedule I - VIII

"This is the Receipts & Payment referred to in our report of even date"

For Sunil Goel & Associates  
Chartered Accountants



Sunil Goel, FCA  
M.No. 081264  
Firm Regn. No. 002303N  
Place: New Delhi  
Dated : 30th September, 2016



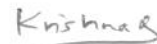
For Avanti Fellows



(Managing Trustee)

Place : New Delhi

Dated: 30th September 2016



(Trustee)

## Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

### Breakup & Groupings forming part of the Financial Statements for the year ended 31st March, 2016

#### Schedule II : Reserves for Assets

	Particulars	Amount
		Rs
Reserves for MacArthur Assets		107,867
<b>Total</b>		<b>107,867</b>

#### Schedule III : Amount spent for Chennai Municipal School Programme MacArthur Foundation

	Particulars	Amount
		Rs
Mac.-Assets		242,059
Mac.-Bal Woff		78
Mac.-Bal Written Back		(11,204)
Mac.-Bank Charges		3,942
Mac.-Boarding & Lodging		3,800
Mac.-Books and Periodicals		5,069
Mac.-Brokerage Expense		11,000
Mac.-Cleaning and Maintenance Expenses		1,500
Mac.-Consultancy Services		432,000
Mac.-Conveyance		113,689
Mac.-Courier Charges		6,208
Mac.-Deim Allowance		49,065
Mac.-Electrical Expenses		8,010
Mac.-Electricity Charges		13,122
Mac.-Entertainment Expenses		4,600
Mac.-Fellow Expenses		3,966
Mac.-Fund Raising Expenses		35,131
Mac.-Internet Charges		78,509
Mac.-Maintenance		45,000
Mac.-Meals		111,509
Mac.-Miscellaneous Expenses		19,203
Mac.-Office Expenses		44,263
Mac.-Office Maintenance		13,742
Mac.-Printing & Stationery		260,835
Mac.-Professional Charges		226,876
Mac.-Recruitment Expense		11,400



## Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

### Schedules forming part of the Financial Statements for the year ended 31st March, 2016

#### Schedule-IV : Other Liabilities

Particulars	Amount
	Rs
<b>Other Liabilities</b>	
Salary Payable	503,589
TDS on Salary Payable	976
TDS on Contract	-
TDS professional fees	-
Employees Imprest payable	1,910
<b>Total</b>	<b>506,474</b>

#### Schedule-V : Fixed Assets against Project Grant

Particulars	Amount
	Rs
Asset for CMC Project	-
Fixed Asset for Haryana Center	-
Fixed Asset for JNV	-
Fixed Asset for Tata Trust	-
Fixed Assets for MacArthur Project	242,059
Less : Provision for Depreciation	(134,192)
<b>Total</b>	<b>107,867</b>

#### Schedule VI : Security Deposits

Particulars	Amount
	Rs
Security Deposit-Rent	150,000
<b>Total</b>	<b>150,000</b>

#### Schedule-VII : Other Current Assets

Particulars	Amount
	Rs
<b>Staff Imprest Account</b>	
Imprest-Benjamine	4,551
Imprest-Eveira	21,863
Imprest-Jaraslo Vinod Raj	52,938
<b>Sub Total</b>	<b>79,352</b>
TDS on professional fees paid in advance	6,457
<b>Sub Total</b>	<b>6,457</b>
TDS Receivable	7,565
<b>Sub Total</b>	<b>7,565</b>
<b>Total</b>	<b>93,374</b>

FCRA Financials Breakup & Groupings IV-VII



## Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

### Breakup & Groupings forming part of the Financial Statements for the year ended 31st March, 2016

#### Schedule VIII : Donations received

Particulars	Amount
	Rs
Donations received	4
Corpus Funds utilised	
<b>Total</b>	<b>4</b>



**Avanti Fellows**

(Registered as a Trust under the Registration Act, 1908)

**Schedules forming part of the Financial Statements  
for the year ended 31st March, 2016**

**Schedule IX : Fixed Assets**

**DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2016**

FIXED ASSET	Rate of depreciation	BALANCE AS ON 01.04.15	ADDITION		SALE	GROSS BLOCK	At the beginning of the year	DEPRECIATION				At the end of the year	NET BLOCK AS ON 31.03.2016	NET BLOCK AS ON 31.03.2015
			Held for more than 180 days	Held for less than 180 days				Depreciation for opening asset	Depreciation for the assets held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year			
Computer and Equipments	60%	-	221,600	-	-	221,600	-	132,960	-	-	132,960	132,960	88,640	-
Asset from project grant		-	221,600	-	-	221,600	-	132,960	-	-	132,960	132,960	88,640	-
<i>Moc Arthur</i>		-	221,600	-	-	221,600	-	132,960	-	-	132,960	132,960	88,640	-
Office Equipment	15%	-	1,300	3,159	-	4,459	-	195	195	237	432	432	4,027	-
Asset from project grant		-	1,300	3,159	-	4,459	-	195	195	237	432	432	4,027	-
<i>Moc Arthur</i>		-	1,300	3,159	-	4,459	-	195	195	237	432	432	4,027	-
Furniture & Fixture	10%	-	-	16,000	-	16,000	-	-	-	800	800	800	15,200	-
Asset from project grant		-	-	16,000	-	16,000	-	-	-	800	800	800	15,200	-
<i>Moc Arthur</i>		-	-	16,000	-	16,000	-	-	-	800	800	800	15,200	-
<b>Total (Current Year)</b>		-	<b>222,900</b>	<b>19,159</b>	-	<b>242,059</b>	-	<b>133,155</b>	<b>1,037</b>	<b>1,037</b>	<b>134,192</b>	<b>134,192</b>	<b>107,867</b>	-
<b>Total (Previous Year)</b>		-	-	-	-	-	-	-	-	-	-	-	-	-

For Sunil Goel & Associates  
Chartered Accountants



*Sunil Goel*  
Sunil Goel, FCA  
M.No. 081264

Firm Regn. No. 002303N  
Place: New Delhi  
Dated: 30th September, 2016

For Avanti Fellows

*Prerna*  
(Managing Trustee)

*Kristna*  
(Trustee)

Place: New Delhi  
Dated: 30th September 2016