



Enabling **EQUITY**

Enabling equitable access to quality professional courses for disadvantaged students through rigorous academic support, mentorship and guidance.

Index

1	Overall Impact
2	Test Prep
3	Foundational STEM Intervention
4	From School To Work
5	Product
6	Research & Innovation
7	Donors & Partners
8	Financials
9	Board Members
10	Alumni Stories
11	Results (2022)

Letter from the Leadership

Akshay Saxena

Co-founder, Co-CEO and Trustee

Vandana Goyal

Co-CEO and Managing Trustee

As India's schools slowly came back to life, we asked ourselves this question: What does it take to create transformative life outcomes in a single generation for our students?

We started with the first principle that financial security is the key lever that will put our students on this path. The most likely path to this is securing admission in a college with job placements of a median income level of at least three lakhs per annum, a base rate which would bring our students above the official poverty line.

We learned through our research that there are about 4 lakh seats at STEM-oriented colleges that have the highest chance at delivering these economic outcomes for our students. Currently, the students occupying those seats are disproportionately weighted towards those from private schools, so we set the goal of creating equity of representation in India's best colleges.



Avanti's problem statement became, "What does it take to place 200,000 students from underserved and historically marginalized communities in India's best STEM colleges?"

We learned through COVID that students who are intrinsically motivated and academically capable will seek out and commit to opportunities to learn. Around 30% of all students enrolled in our Haryana Program (80 schools) attend over 2 hours of online live classes each week and over 5,000 students attend our online classes on mobile devices every day. The majority of these students are girls - who often borrow the only smartphone in the household to attend classes at 10pm every night.

These students who traditionally cannot afford private coaching institutes, when given access to high-quality, live online classes with master teachers, can and will achieve success even through remote or blended programs. Our model is now based on deep partnerships with state governments who are keen to see their students represented in the best higher education institutions in this country.

Our government partners in the Navodaya Samiti, Himachal Pradesh, Delhi & Haryana all provide us access and support to their students who have the capability to clear the JEE/NEET and other competitive exams. In turn, their students receive coaching that would have otherwise not been accessible to them and the potential to be placed in a college and a job that can transform their futures.

There are many unanswered questions that remain, but we are inspired by the incredible young people we work with each day; by their determination, grit and aspiration. We are inspired also by our partners within government school systems with whom we share a common purpose.

We have deep gratitude for all of our partners and supporters for sharing our mission and believing in the Avanti Fellows team.

Overall Impact



157

Avanti Staff

19,098

Students Impacted

130

Full-Time Employees

Overall NEET Performance (2022)

61.38% of the students that appeared for the exam cleared it.

11 students in the top 50,000 seats – Govt MBBS

3 students in the top 75,000 seats – BDS & AYUSH

91 students in top 300,000 seats – professional medical colleges

Overall JEE Main Performance (2022)

35.18% of the students that appeared for the exam cleared it.

30+ students expected to secure seats in IIT and NIT

Test Prep



In India, access to its famously competitive engineering and medical colleges is gained only through its competitive entrance exams, JEE and NEET. The system is disproportionately skewed towards more economically privileged students who can afford the two year coaching that is required to fare well on these exams. Avanti aims to bridge this divide, enabling access to the most elite colleges to the poorest of students, by providing high-quality, free coaching programs across the country to the most deserving students.

Jawahar Navodaya Vidyalayas (JNV)

The Jawahar Navodaya Vidyalayas (JNVs) are one of the oldest and highest-performing government school systems in the country. JNVs aim to discover the most academically gifted children in rural areas of India and provide them with a holistic and high-quality residential education, irrespective of their families' socioeconomic condition

Avanti Fellows is one of the official knowledge partners of Navodaya Vidyalaya Samiti (NVS), specifically to deliver free of cost, high quality competitive exam preparation to the JNV students. During the extended COVID-19 lockdown, this partnership expanded significantly to provide remote coaching to nearly 200 JNVs, roughly one third of the JNVs in India

Currently, there are four different models in the JNV Program.

Center of Excellence (CoE)

The most academically advanced students across JNVs are selected and migrated to Centers of Excellence through national level exams. Intensive training is provided to these students for 2 years to enable them to procure admissions to the best engineering & medical colleges nationwide.

In 2020-21, our CoE programs were active in JNV Puducherry and JNV Kokrajhar (Assam).



Center of Excellence
Residential schools with in-person tutoring by Master Teachers act as operational hubs with co-located teachers for both in-person and online teaching.

Nodal Centers

In addition to CoEs, Avanti also places four resident teachers in select high performing JNVs to strengthen the knowledge of students in Science and enable them to obtain the best course for their undergraduate studies. All students in Nodal JNVs receive free test prep along with mentorship and career guidance classes.

In 2021-22, Avanti operated eight such nodal centers across Karnataka.

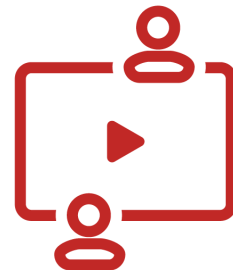


Nodal Centers

Satellite Centers

Hybrid model where our specially curated online classes are telecast for students along with in class doubt solving. Two Avanti Fellows facilitators are placed to facilitate student learning in each satellite school.

In 2021-22, Avanti operated 20 satellite centers across Karnataka.



**Satellite Centers
Hybrid Model**

*Live online classes
by master teachers
supported by
in-class facilitators*

ENABLE Program

The ENABLE program, designed & executed in partnership with Tata Motors Limited, includes 164 schools across India. Online classes are broadcast to these schools by Master Teachers of Avanti Fellows on every weekend to work with students remotely who otherwise would have no access to any competitive exam preparation.



ENABLE Program



"I have been associated with NVS for over 30 years, initially as a teacher and now as the Principal at JNV, Hassan. The aim of JNV is to provide free quality education to deserving students from underprivileged families. Avanti's model is similar in many ways as they transform and improve the quality of life for students and their families through education.

Avanti's approach to JEE/NEET test preparation is remarkable as I have seen children from my school get admission into IITs, NIITs and professional medical colleges. Avanti's engagement with students is always positive, which promotes peer-learning and encourages students to push their limits. Juniors are highly motivated when they see their seniors excel in studies, get into reputed colleges and secure well paying jobs. We are seeing amazing results each year and hope to continue working with Avanti to help as many students as we can."

K Parthiban

Principal, JNV Hassan

Partnership with State Governments of Delhi and Himachal Pradesh

In 2021-22, Avanti Fellows expanded its test prep intervention to offer fully digital JEE/NEET programs in partnership with the state governments of Delhi and Himachal Pradesh. Through an Avanti-run selection process, students are offered the opportunity to enroll in and prepare for JEE/NEET free of cost.

In the inaugural year of this initiative, Avanti ran a special NEET-only program in Delhi for female students from SC/ST backgrounds. In Himachal, the program worked with nearly 200 of the most academically capable students from across the state to prepare them for the JEE/NEET exams. These programs were piloted with the intention to scale them across each state in future years.



Himachal Pradesh

Himachal Pradesh Swarna Jayanthi Vidyarthi Anusikshan Yojana (HP-SVAY) was launched on 5th September 2021 to provide free medical and engineering coaching to the bright government school students of Himachal Pradesh.

17 Students

qualified for the JEE Mains and 1 student qualified for JEE advanced

10 Students

qualified for MBBS/BDS/Ayush

“Under the umbrella of Quality Initiatives in Har Ghar Pathshala, the state government launched Himachal Pradesh Swarna Jayanti Vidyarthi Anushikshan Yojana (HP-SVAY) on 5th September, 21 to provide free JEE and NEET coaching to all the bright students in the governments schools of Himachal Pradesh.

The aim of the program was to give a platform to the motivated students who lag behind due to lack of financial resources. The Himachal Government will level the playing field for all the students in government schools who dream to study in the best engineering and medical colleges of this country.

We are confident to achieve more this year with the results, and I feel thrilled with the launch of the 11th batch which will give high-touch coaching to about 1000 students to help them achieve their dreams.

We are thankful to Avanti Fellows for the support and guidance to all our students, and we are looking forward to growing this collaboration in the coming years.”

Dr. Amarjeet Kumar Sharma
Director of Higher Education,
Himachal Pradesh

Delhi

The Free Coaching Program in the state of Delhi was launched as a pilot initiative, targeted at SC/ST girls studying in grade 12th to provide free online coaching for NEET. This is the first stage of a statewide coaching program, planned to launch in 2022.

Main Objectives

Identify and select SC/ST Girls to prepare for STEM Careers

Provide online academic coaching for NEET after school hours

Provide academic mentorship and counseling to motivate students and parents and explore various STEM career pathways as per the academic level of students

Provide tablets/devices for SC/ST Girls to attend online classes

2022 Results

93 students qualified NEET 2022 Exam

2 students are expected to qualify for MBBS

4 students are expected to qualify for Physiotherapy/ Nursing Course

3 students are expected to qualify for Pharmacy Course

1 student qualified for BSc BioTech in Indra Prastha University - Delhi



“Avanti Fellows has been doing exceptional work in the field of education over the last few years. Avanti’s vision clearly aligns with that of the Delhi Government, which is to ensure that all children, regardless of their background, have access to high quality education. Delhi Government carried out this vision with the launch of the free JEE/NEET coaching classes in November 2021. Nearly 10 months later, thousands of students from Delhi Government are benefiting greatly from this initiative and with student mentorship provided by Avanti Fellows, each child is looking forward to a much brighter and promising future!”

Reena Gupta

Advisor, Government of Delhi

Foundational STEM Intervention



Across India, students face high-stakes board exams in Grade 10 that determine the quality of colleges they will attend, which has a high correlation to future employment and economic independence.

Avanti's NEEV and NIRANTAR interventions in Grades 9 and 10 in Haryana government schools focus on finding systemic solutions to ensure students graduate 10th grade with grade level mastery in Math and Science. This intervention continues to be evaluated for its efficacy by a Randomized Controlled Trial (RCT) conducted by J-Pal.

In-School Intervention (Haryana)

Haryana interventions are part of a 2 year Randomized Controlled Trial (RCT) study. The study will focus on the extent to which Information & Communication Technology (ICT) based interventions can improve student learning in Math & Science, in direct comparison to an alternative intervention that does not rely on technology.

For this study, Avanti has a sandbox of 240 Sankalp schools, out of which 80 will receive ICT treatment, 80 will receive non-digital workbook treatment, and 80 are control schools with no treatment.

The Math program (NEEV) focuses on remediation (instead of at-grade materials) in Maths (NEEV). In ICT schools, remediation is done through online live classes for students after school. In workbook schools, teachers run the worksheet within school hours.



Home Learning

Online Learning from master teachers on mobile devices in batches of 60-100. Supported by academic mentors & telephonic counsellors.

The Science program (Nirantar), focuses on revision and retention of at-grade learning. In ICT schools, revision is done through ICT content - the teachers will run presentations and slides in the usual teaching hours along with the structured worksheets in ICT schools. On the other hand, in the workbook schools, teachers will run structured worksheets to revise Science concepts and topics.

In addition to ICT/workbook content, both types of treatment schools receive monthly school visits, during which Avanti Fellow staff provide mentoring and support to teachers.



From School To Work



Scholarships

Need for Scholarships

Even though the government offers a list of scholarships, only a handful of students actually benefit from them, owing to poor outreach and awareness efforts, and lack of clarity of process to the eligible students.

While tuition fees are waived off for SC/ST students and subsidized for EWS students taking admission in government Engineering and Medical colleges, there are other expenses that students are required to pay but often do not have the means to do so. Additional costs such as mess and hostel fees are not given as scholarships, resulting in low admission rate for girls in Top Engineering/Medical colleges of India.

Project Description

Financial grant aimed at providing scholarships to high potential female students from historically marginalized communities within the JNV system.



Project Description

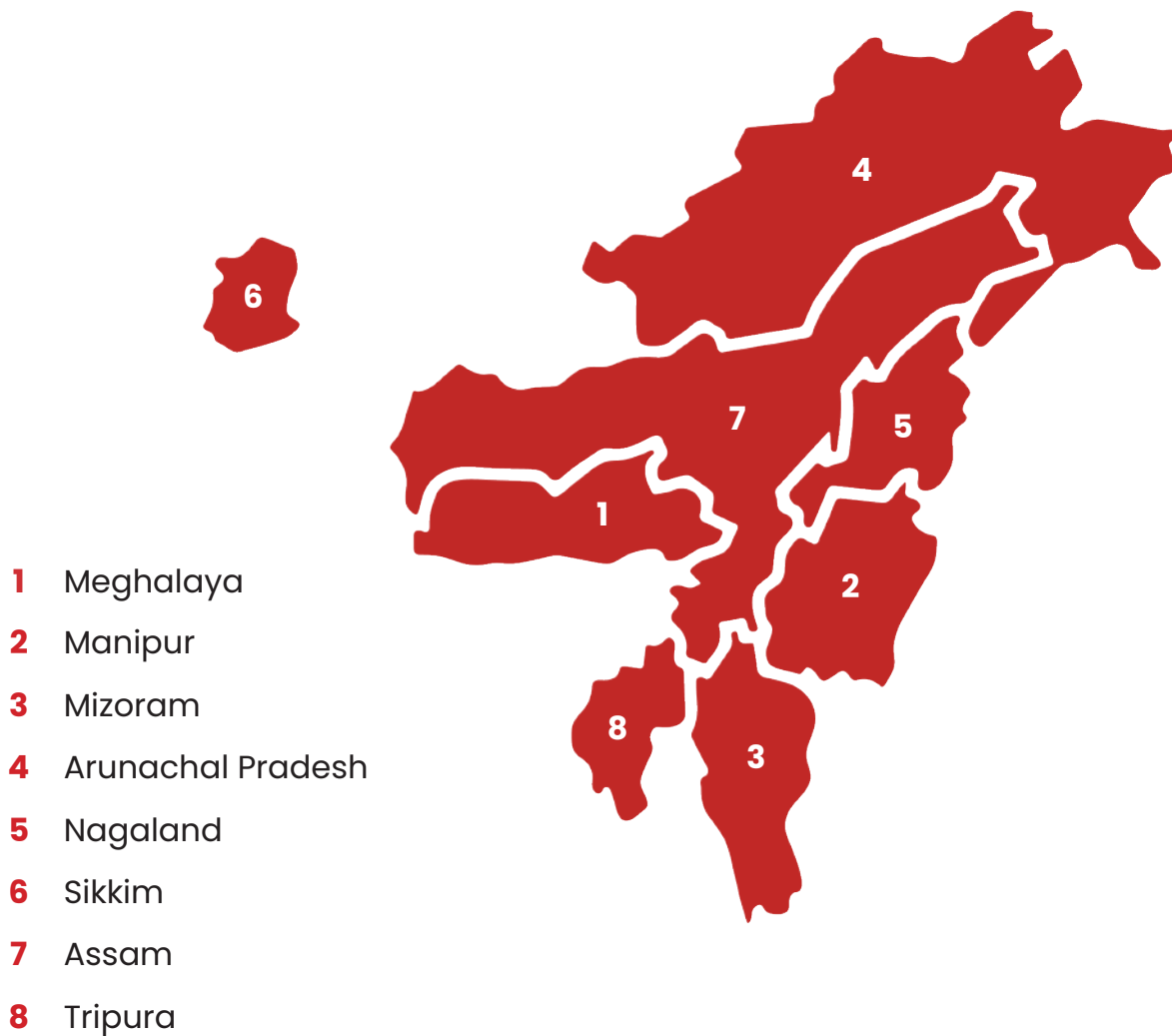
Purpose of the Grant

Tata AIG General Insurance Company, under its CSR initiative, is supporting high potential female students from Jawahar Navodaya Vidyalayas / Kendriya Vidyalayas in the North-East region with scholarships for their Undergraduate Studies in premiere /top colleges in India, deployed by Avanti Fellows.



Purpose of the Grant

Geographies : 8 North-Eastern States



Reach

89 girls from the northeast region who have secured admissions in India's premier Engineering and Medical colleges continue on to pursue their undergraduate education. The scholarship covers tuition fee, hostel fee, mess fee, books and a laptop.

Some of the supported students are the first in their families to pursue undergraduate education. This scholarship in real-time is alleviating financial hardship and enabling them to create life changing outcomes for themselves and their families.

46 students will join the community of future doctors saving lives, and another **43 students** will join women leaders in engineering In India.

Mentorship Program

CoE | Pondicherry

Students from less privileged backgrounds often lack access to the mentors and networks that can play a critical role in opening up career direction and opportunities for them. Avanti engages with various leaders and organizations to give access to professional, high quality mentors who serve as academic and career guides for our young people as they prepare to make the transition from education to employment.

Avanti aims to partner with nearby universities to connect willing students to mentor their peers. In Puducherry, the mentorship team from IIT Madras are screened from numerous participants willing to give their time and effort for the mentees' future. These volunteers provide individual attention to the students in a maximum ratio of 1:2, taking care of their year-long progress by providing academic, emotional and moral support by visiting the school every week and conducting online sessions and tests on a daily basis. Avanti also worked with the LedBy Foundation across JNVs in the state of Karnataka with a similar objective.

In the coming years, as Avanti graduates increasing numbers of students, we are looking to strengthen and scale our approach to career guidance & mentorship to support them during their transition to higher education and then work.



Product



One of the lessons that Avanti draws from edtech companies is their focus on well-designed, easy to scale products. Unique in the development sector, Avanti has a professional product team that spans the areas of technology, content development, research and efficacy to design and scale tools for deeper impact through its programs. In this section, we take you through some of our recent innovations.

Tech

Portal

A big challenge with Avanti's student segment is authentication. Traditional forms of authentication do not work because :

- **Students do not have email IDs**
- **Multiple students operate from the same phone**
- **A mapping of email IDs/phone numbers to students does not exist**
- **Frequently changing email ids/phone numbers**

Portal is a custom authentication layer that can be added on top of any content (live class, quiz, interactive videos) shared with students. It validates students against a unique ID tagged to them on Avanti's database. Finally, It allows us to tag all interaction data to the student and create a unique learning profile.

In FY 2021-22, Portal enabled 4k+ learning sessions and helped create 8k+ unique student profiles. Today, Portal is a core part of all Avanti's online intervention programs.



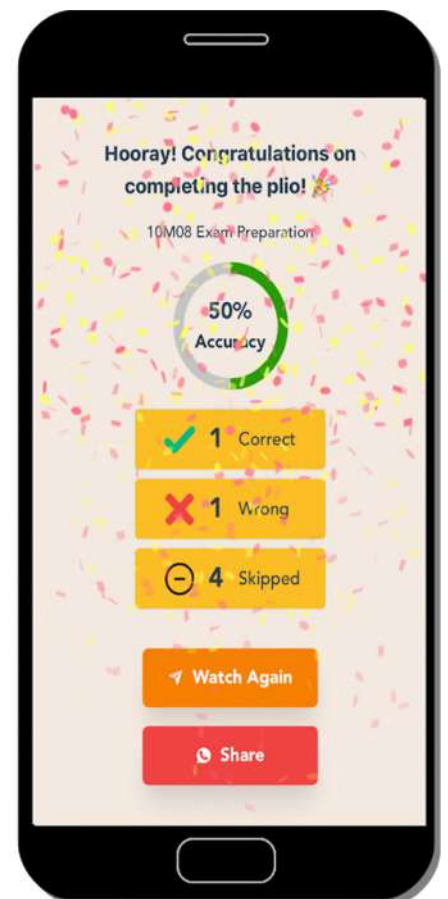
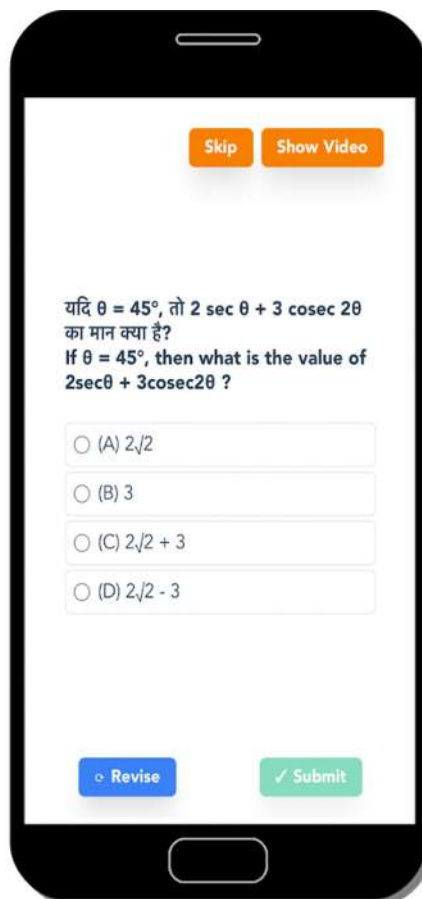
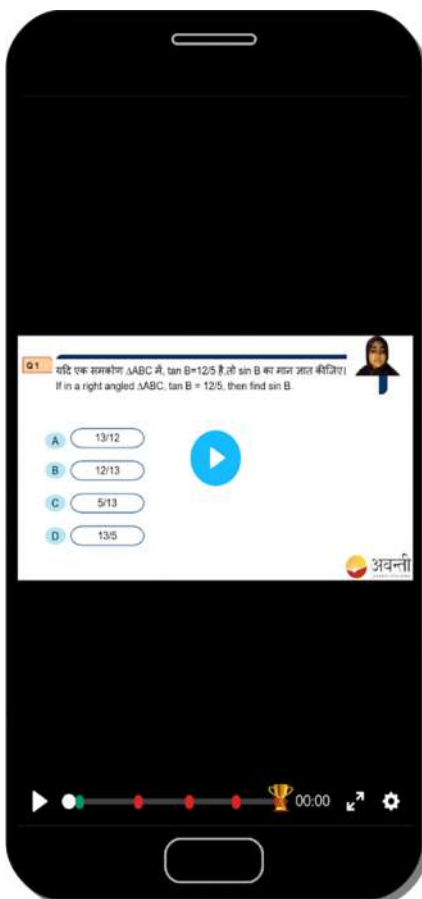
Plio

YouTube videos can be boring! Approximately 75% of all viewers drop off within the first minute of any passive educational content on YouTube. Also, YouTube only provides aggregate stats on engagement, making it impossible for teachers to gain insights into the learning progress of their students.

Plio is a tool that enables interspersing quiz questions in between any YouTube video and converting it into a gamified

interactive lesson. Most importantly, it provides detailed analytics of each student's learning behavior. **Plio's interactive element helps boost engagement in lessons by 5x.**

In FY 2021-22, Plio had a cumulative watch-time of over 100k minutes. Plio is also deployed as a completely free and open source product and is available for use to any teacher across the world.



Curriculum, Systems & Processes

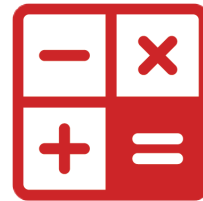
Foundation Curriculum (Grades 9/10)

As an effect of the pandemic on the public school system, the learning gaps in students have increased further.

All of Avanti's Foundation Curriculum is bilingual in nature - supporting the learning needs and processes for Hindi and English medium students. It is also available on our Sankalp Website for free public use.

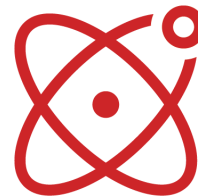
With the National Education Policy 2020, competency-based learning has emerged as a focus area. Avanti is working on standardizing the Math & Science Learning Objective Framework in use by state governments to make it teacher-friendly and suitable for setting up competency based assessments for government school students.

The Foundation Curriculum and Learning Objective Framework is a part of the DIKSHA Library, a Curriculum Portal accessible to all government school teachers and students.



For Math

the main issue we noticed was the lack of mastery of below-grade concepts for students in Grade 9th & 10th.



For Science

we noted a lack of structured revision curriculum that can help students revisit important concepts

Test Prep Curriculum (Grades 11/12)

With the change in syllabus & pattern of JEE/NEET and other competitive exams, content is continuously updated to focus on the concepts and question types that are most relevant to the target exams. In the future, we plan to develop products that enable us to support students with not only choosing the right college and course, but also to provide the required support to them to choose careers that offer financial stability.



Test Prep Curriculum
(Grades 11/12)

Systems & Processes

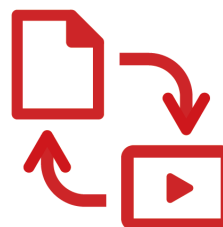
With thousands of students engaged in the program, defining the right metrics and tracking them with fidelity is critical. We look at the performance of students on tests and benchmark it against the exam cutoffs that will get them access to suitable colleges, tracking metrics on a centralized dashboard. This focus on efficacy allows us to drive rapid improvements in both product and program performance.



Systems & Processes

Production

A dedicated team of print and video production specialists supports the curriculum creation of all our programs. This involves updating the Avanti Content Management System (CMS) with questions suitable for the latest pattern and syllabus.



Production

Research and Innovation



Research & Innovation (R&I) is a relatively new team at Avanti. The main aim of the team is to ensure that every intervention we do at Avanti is based on evidence and translated into meaningful impact. The role of the R&I team is:

New Program Development

Based on previous data and secondary research, new interventions are designed to cater to the needs of students. After a round of piloting and initial evidence generation, the intervention is scaled up with appropriate success metrics defined.

Strategy of existing programs

Generate evidence from scaled up programs as well as conduct stakeholder feedback interviews, to iterate on product and program design.

Piloting & Scaleup Support

Every new tech product or intervention which is launched in scaled up programs is first piloted in specified schools or batches designated as 'Sandbox' schools/batches.

Coordinating with external agencies for our programs

Coordinating with external evaluators to support the operationalisation of their evaluation efforts.



Haryana Sandbox Experiments

In AY 2021-22, R&I team's focus was primarily on developing Math programs for students of grades 9th and 10th of Haryana government schools.

Teacher-led Plio Program

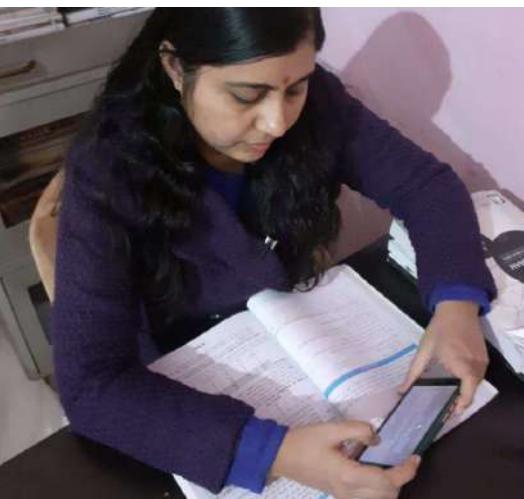
The Plio program, launched as a digital homework intervention, was a teacher-led intervention rolled out in 66 schools across 8 districts of Haryana. However, the program was put on hold due to low adoption; only 15% enrolled students were interacting with the plios at a weekly level.

Changing the Plio program model to a direct-to-student model has shown more positive results. This has been piloted in 4 schools, with 250 students. The adoption here was much higher, with 47% enrolled students & 58% of engaged students doing at least one plio within the duration of two weeks of the pilot.

Further qualitative data demonstrated the need for a new version of gamified digital homework, which we call the Quiz product. This product has been launched in Haryana in September 2022.



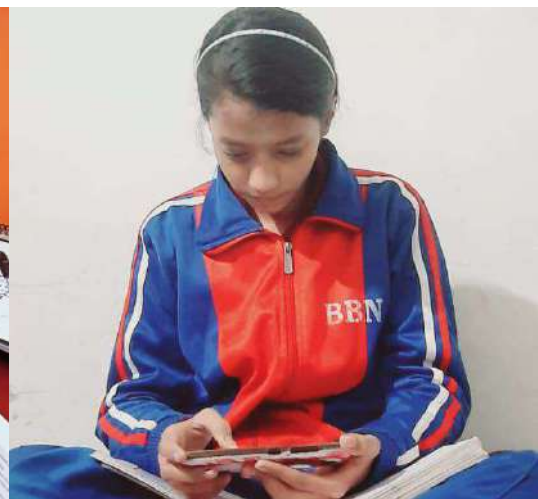
Jyoti ma'am of GSSS Balsamand asking students to do Exam Plio



Ekta ma'am, GSSS Datauli (Sonipat) using Teacher WebApp



Azad Sir, GSSS Chhapra using Teacher WebApp



Students using plio

NEEV Live Classes

NEEV live class program is a math remediation program with the objective of bridging the gap in students’ foundational learning and bringing them to grade level. Each student receives 3 one hour-long classes per week conducted by an Avanti teacher. This is primarily a direct-to-student program where students are onboarded through physical school visits and parent orientation, while the school teacher plays an initial supportive role in validating the program.

The adoption metrics of both are shown in the table below, along with adoption of current ongoing program (AY 2022-23) for comparison:

	No. of schools onboarded	No. of students onboarded	% students onboarded (attended at least 1 class ever)	Weekly Active Students (students attending at least 1 class in a week)	Regular Students (attending >50% classes in a week)
Sandbox Schools (Aug 21 - Feb 22)	7	412	64%	38%	28%
Scale Up Schools (Oct 21 - Feb 22)	89	3085	51%	20%	12%
Sandbox + Scaleup Program (May 22 - ongoing)	80	3930	71%	40%	28%

Table 1
Adoption metrics of NEEV Live Classes- Pilot Phase, Scale Up Phase and Current Program

Key Findings Till Date

Attendance and participation

- 10% students are unable to participate due to lack of device access
- 20% students have no interest in the program
- 70% students participate in some manner and 30% are regular students with > 50% attendance
- Students of all academic levels are attending classes in similar fashion. There is a weak correlation between attendance and baseline score

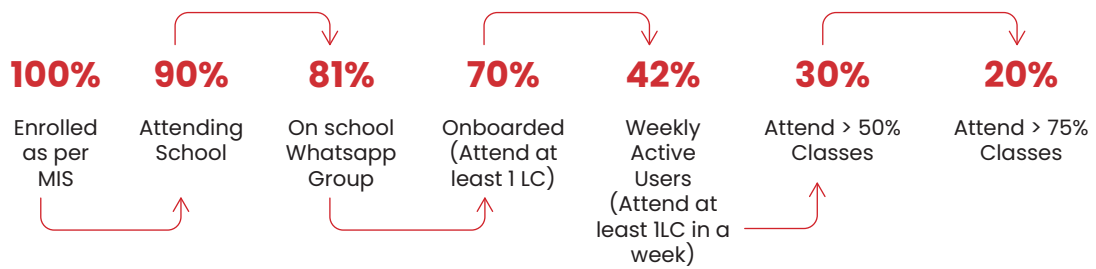


Figure 1

Program adoption funnel for NEEV Live Classes 2021-22



Rewards as motivation for high attendance pilot in GGSS Butana

Impact on Learning

- On an average attending live classes has benefited all groups of students, however we start to observe significant gain in outcome for students attending more than 50% of classes.
- Overall we expect to see a 20% shift with 50% of regular students ending up at grade level.
- In terms of level-transitions, students at the middle of the distribution in the pre-treatment assessment, which is 42% of the sample set, gain the most from the program.



AF Teacher Deepak visiting school to interact with students



Baseline assessment being conducted in GGSS Butana

NEEV Workbook Program

NEEV Workbook Program is an in-school Math remediation program for Grade 9 students. In October 2021, Avanti's Research and Program teams traveled through 3 districts of Haryana to interview 20 Math teachers for need analysis.

The two-stage pilot which followed consisted of a week-long exercise where the school teacher taught foundational content to a group of 30 students using the NEEV workbook. The results were encouraging as we saw an increase of 44% in students' endline performance in comparison to their performance in the baseline.

After successful evidence generation, the program was launched in 80 Sankalp schools in May 2022.

Donors and Partners



Donors

Individual Donors

Abhishek Bhattacharya

Ashank Desai

G V Sandeep

Kunal Naresh Shah

Vijay N Vedak

Vijaykumar Saokar

Organizational Donors

AIC NCore Developmental
Impact Foundation

Douglas B. Marshall, Jr.
Family Foundation

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Give Foundation

Give Foundation Inc., USA

J P Morgan Services
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King Baudouin Foundation

Michael and Susan
Dell Foundation

Nisaba Godrej Foundation
for Education

Safari Industries India Ltd.

TATA Motors Ltd

Tata AIG General Insurance
Company Limited

USAID Development
Innovations Venture Fund



At the Dell Foundation, we recognize a growing need to focus not just on high school graduation, but also college entry and completion. Avanti Fellows is one of the few organizations creating opportunities for deserving students from low-income backgrounds to aspire to and attend the top colleges in the country, thus permanently breaking the cycle of poverty for them and their families. We have always been inspired by Avanti's high aspirations for outcomes as well as scale. We hope to take this model to many more deserving students in India.

Prachi Jain Windlass

Senior Director, India
Michael & Susan Dell Foundation India LLP

Government Partners



Knowledge Partners



Our Partners

J.P.Morgan



TATA MOTORS
Connecting Aspirations



safari





Avanti Fellows (AF) has been a preferred NGO partner for Tata Motors for a decade now. AF has been instrumental to help Tata Motors invest in high impact projects like IIT JEE & NEET exams preparation for Grade 11th & 12th students.

Tata Motors has been able to scale up the above project from 1 School to over 500 Schools in such a short time to due the partnership with AF.

AF is a pedigree apart right from its Founder – Mr Askhay Saxena to its Management Team , trickling down to the last person in the organisation.

With high level of competence in all aspects like Program design, Content creation, striking partnership & flawless deployment, AF team is able to make significant contribution to the deserving students.

Tata Motors is privileged to have a partner like AF to achieve its CSR Goals.

Vinod Kulkarni
Head – CSR
Tata Motors Ltd

Financials



Avanti Fellows

(Registered as a trust under the Registration Act, 1908)

BALANCE SHEET AS AT 31ST MARCH, 2022
[Consolidated accounts for Foreign and Domestic contributions]

Amount (in Rs.)

31-03-2021	LIABILITIES	SCH	Rs.	31-03-2022	31-03-2021	ASSETS	SCH	Rs.	31-03-2022
10,000	Capital Fund Corpus Fund Opening Balance		5,20,07,500		3,66,15,742	Fixed Assets Asset against project grant	V		2,48,40,252
5,19,97,500	Add : Received during the year		2,01,000		27,40,625	General Fixed assets	VI	27,80,625	
-	Less : Amount spent towards project		-	5,22,08,500	(22,34,178)	Less: Accumulated Deprecation	VII	(23,47,649)	4,32,976
22,80,413	General Reserve Opening Balance		26,72,079		-	Corpus Fund Investments			5,20,00,000
(65,54,559)	Excess of income/ (Expenditure) over (Expenditure)/ Income		4,93,49,050			Fixed Deposits with bank			3,09,25,463
	Less : Trf to Accumulation u/s 11(2)		5,20,21,130		6,76,445	Current Assets Security Deposits	VIII		2,00,000
(3,780)	Adjustment during the year		(3,00,00,000)		5,374	Cash in Hand			-
(69,50,005)	Transfer to / from Project Account		15,230		33,036	Balances with Banks			
	Transfer from Reserve for Assets		(4,48,97,746)	(2,28,91,847)	6,64,87,280	Canara Bank		6,763	
						Kotak Bank		1,30,65,676	
						State Bank of India (FCRA Account)		13,07,147	
						ICICI Bank (FCRA Account)		3,90,50,998	5,34,30,584
	Accumulation u/ s11(2) (FY 2021-2022)		-	3,00,00,000	47,26,054	Other Current Assets	IX		72,89,931
2,15,08,002	Project Grant	II		7,81,81,239					
3,66,28,542	Assets Reserves for Project Grant Opening Balance	III	3,66,28,542						
	Add : Addition of Assets Purchsed		40,25,532						
	Less : Transfer to General Reserve		-						
	Less : Deprecation Project Asset for C.F.Y		(1,58,01,022)	2,48,53,052					
26,52,113	Current Liabilities Other Liabilities	IV		67,68,261					
11,54,68,238				16,91,19,205	11,54,68,238				16,91,19,205

Significant Accounting Policies & Notes to Account - Schedule 1

"This is the Balance sheet referred to in our report of even date"

For Girish S Watwe & Associates
Chartered Accountants**For and behalf of the Trust****Girish S. Watwe**
Proprieter
Membership No 41757
Place : Mumbai
Dated : 29/09/2022
UDIN : 22041757AXEWHB9130**Trustee****Trustee**

Avanti Fellows

(Registered as a trust under the Registration Act, 1908)

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022
[Consolidated accounts for Foreign and Domestic contributions]

Amount (in Rs.)

31-03-2021	EXPENDITURE	SCH	31-03-2022	31-03-2021	INCOME	SCH	31-03-2022
3,22,05,112	Salary	XII	8,38,45,242	5,79,17,290	Donation Recieved	X	23,51,80,690
2,19,34,383	Program Expenses	XIII	8,27,66,198	16,25,240	Other Income	XI	33,90,760
6,88,313	Students Expenses	XIV	87,87,312	-	Product Fund Adjustment		
7,90,324	Traveling Expenses	XV	51,45,417				
2,25,517	Office Expenses	XVI	6,69,697				
1,02,53,440	Professional Fees & Others	XVII	80,08,535				
	Current Surplus		4,93,49,050	65,54,559	Current Deficit		
6,60,97,089	Total		23,85,71,451	6,60,97,089	Total		23,85,71,451

"This is the Income & Expenditure referred to in our report of even date"

For Girish S Watwe & Associates
Chartered Accountants

For and behalf of the Trust

Girish S. Watwe
Proprieter
Membership No 41757
Place : Mumbai
Dated : 29/09/2022
UDIN : 22041757AXEWHB9130

Trustee

Trustee

Board Members



Board Members



Ashank Desai

Mr. Desai is the Principal Founder and former Chairman of Mastek Limited. He is also one of the founder members and past Chairman of NASSCOM. Additionally, he was the former President of Asian Oceanian Computing Industry Organization (ASOCIO), an Association of twenty countries in this region. He is involved in CII & FICCI at the national level.



Piyush Tewari

Piyush Tewari currently serves as the CEO of SaveLIFE Foundation (SLF) and has been instrumental in leading it to several policy wins and on-ground impact since founding it 2008.

Previously, Piyush led the India operations of Calibrated Healthcare, a LA-based private equity fund. Piyush is an Ashoka Fellow, an Echoing Green Fellow, and a Rolex Laureate. He has been profiled by The New York Times, National Geographic and Time Magazine

Board Members



Akshay Saxena

Akshay co-founded Avanti in 2010. He has been awarded the Ashoka Fellowship, the Echoing Green Fellowship and the Draper Richards Kaplan Fellowship for his work at Avanti.

Before starting Avanti, Akshay served on the founding team of HeartFlow, a venture-backed medical diagnostics company. His prior work experience includes management consulting with the Boston Consulting Group, project implementation with the United Nations World Food Programme and fundraising and strategy at The International Save the Children Alliance.



Vandana Goyal

Vandana Goyal is the Managing Trustee at Avanti Fellows and former Chief Executive Officer of the Akanksha Foundation. She serves on the Board of Directors of Akanksha Canada & Thermax Social Initiatives Foundation. She also serves on the Advisory Board of the India School Leadership Institute, KINOE (Kids in Need of Education) & STIR Education.

In 2012, Vandana was honored by the World Economic Forum as a Young Global Leader.

Alumni Stories





Pooja Jha, a student from a Hindi-medium MCD school in Delhi cracked one of the toughest competitive exams in the country and secured an All India Rank of 82 in the Civil Services Exam 2021 becoming Avanti's first IAS officer!

Pooja learnt the importance of hard work early on from her father, who single handedly provided for the family. She taught herself English by reading novels and qualified to Rajkiya Pratibha Vikas Vidyalaya, Dwarka, New Delhi.

Pooja was a part of the Avanti program from 2012 to 2014 where she was provided with free NEET coaching to help her pursue her dream of becoming a doctor. Under this program, Pooja was also provided a mentor Dr. Tany Chandra. Pooja qualified for the dentistry course at Maulana Azad Medical College and graduated as the university topper with many lucrative career opportunities. However, Pooja wanted to do more to give back to society - especially, to serve and provide opportunities for the underprivileged.

Pooja decided to dedicate herself to public service. Under the guidance of Dr. Chandra, Pooja prepared for the Civil Services and cracked it in her first attempt! Through her hard work and determination, Pooja is now paving the way for other students like her to excel in studies and make their dreams become reality.

Pooja Jha
AIR 82, Civil Services Exam, 2021



“As the eldest sibling, my father had to drop out of school and take over the family business of running a small grocery shop. All of my father’s hopes and dreams came to an abrupt halt except for one, which was to ensure that I would never be put in a similar position and that I would have the opportunity to pursue my dreams. It is because of my father that I am here today and in a way, I am living my father’s dream,” said Jayanth KS, one of Avanti’s NEET 2022 toppers with a category rank of 11,733.

Jayanth comes from a small village in Karnataka where access to quality education is limited. He enrolled in Jawahar Navodaya Vidyalaya (JNV) in 2015. Students from most rural communities in India have less than a 1% chance of clearing national-level competitive exams and are massively underrepresented. Avanti’s partnership with Jawahar Navodaya Vidyalaya is a vital stepping stone for students like Jayanth to explore their full potential and in the process make them five times more likely to clear such competitive exams! In addition to coaching classes, Avanti teachers provide guidance and mentorship to students in helping them choose career paths best suited for them.

Jayanth will now get admission into a top medical college and will fulfill his dreams of becoming a doctor. “Once I get a job, I want to help my parents repay their loans. My father gave up his dreams to support me and now I have the opportunity to pursue my dreams and support him.”

Jayanth KS

Category Rank 11,733, NEET 2022



"My journey with Avanti Fellows has been a wonderful experience and I'm proud to be a part of this family. I came to know about JEE through Avanti teachers in my school who helped me prepare for this through an after school coaching and mentorship program. It was through Avanti that I realized the importance of securing a seat in IIT and it was through their modules, lectures, resources & most importantly my teachers - Vishal, Pradeep, Agny, Ganesh & Haraprava that I got to where I am today!"

Puneeth J

National Institute of Technology Karnataka
Placed at Walmart Global Tech India

"At Avanti, I discovered a new way of learning which enables me to look at things in a scientific way. Avanti helped me learn how to solve challenging problems. This continues to help me excel at IIT Madras."

Vedant Somani

IIT Madras | Computer Science
AIR 36, IIT-JEE MAIN

Results



NEET Results

5

Students in Govt MBBS
(top 50k seats)

1

Student in BDS, AYUSH
(top 75k seats)

17

Students in Pharma
+ Physio + Nursing
(top 200k seats)

15

Students in Pharma
+ Physio + Nursing
(top 300k seats)

JEE Results

3

Students in IIT/IIIT
(Top 15k seats)

7

Students in NIT
(Top 50k seats)

107

Students in Top 100
Engineering, NDA,
Agriculture Colleges
(1.2l - 2.5l seats)



Registered Address

16, Paschimi Marg, Vasant Vihar,
New Delhi, IN

Avanti Website

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